

DISCUSSION FLOW

Construction Project Update

Incubator Strategic Planning Recap

• Entrepreneur Journey draft model

City Update: Small Business Supports

 Participation in NLC City Innovation Ecosystem (CIE) program

Kankakee Riverfront Society Update

Other Items of Note

CATALYS ADVISORY COMMITTEE



PROJECT UPDATE

DESIGN/PREDEVELOPMENT | SCHEDULE | LEASING





DESIGN/PREDEVELOPMENT



SCHEDULE



THANKS FOR YOUR SUPPORT!
REBUILD DOWNTOWNS &
MAIN STREETS CAPITAL GRANT







STRATEGIC GOALS



CLIENT MIX



INTENDED COMMUNITY IMPACT



SERVICE MIX



CORE VALUES



RESOURCE MAP: TECHNICAL/FINANCIAL



SUBCOMMITTEE ASSIGNMENTS



ENTREPRENEUR JOURNEY

Our Entrepreneur Development Process

Defining an accessible and responsive system for facility patrons.

01

APPLICATION & ASSESSMENT

- Idea assessment by incubator management
- Entry prerequisite:
 - Passionate in entrepreneurship
 - Feasible project OR business plan
 - Core team, market and capital sources

PRE-INCUBATION

- Entrepreneur readiness
- Business idea development
- Business plan development

02

INCUBATION

- Market tests
- Training
- First sales
- Product improvement
- Access to capital
- Team building

04

PITCHING

03

- Assessment by panel of seasoned entrepreneurs and related professionals
- This could happen as early as Month 2.

COMMERCIALIZATION & EXIT

Prerequisites:

- Duplicatable business model
- Receive investment, merging or acquittance
- Acknowledged as unique and desired technology, product or service
- 6-12 mo. duration





ECDA.CITYKANKAKEE-IL.GOV/PROJECTCATALYST/







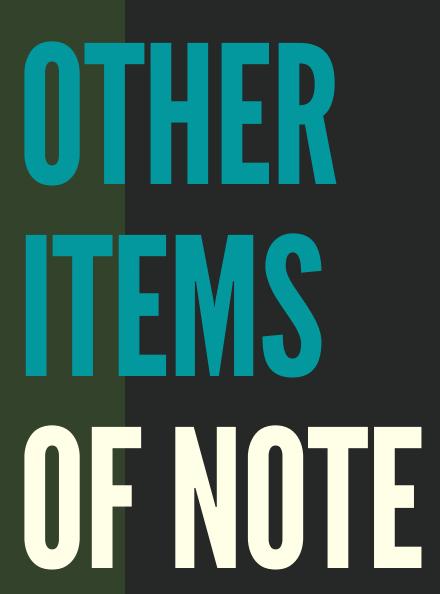


KANKAKEE COMMUNITY COLLEGE PRESIDENT'S EQUITY, DIVERSITY & INCLUSION (EDI) COUNCIL

Project Presentation | 2/23 | Noon

USDA RURAL INNOVATION STRONGER ECONOMY (RISE) GRANT PROGRAM

Supports innovation, industry cluster development, emerging sector development. <u>LEARN MORE.</u>





Small Business Help From SCORE

SCORE has the largest network of free volunteer small business mentors in the nation. No matter what stage your business is at SCORE has a mentor for you. Easily request a mentor to help you start, grow, or transition your business today!

Find a Mentor ▶

Become a Mentor ▶

- Service Corps of Retired Executives
- U.S. SBA resource partner
- SCORE.ORG
- 1<u>2/7/2021 U of I Extension webinar</u>

