

ECONOMIC DEVELOPMENT COMMITTEE REPORT

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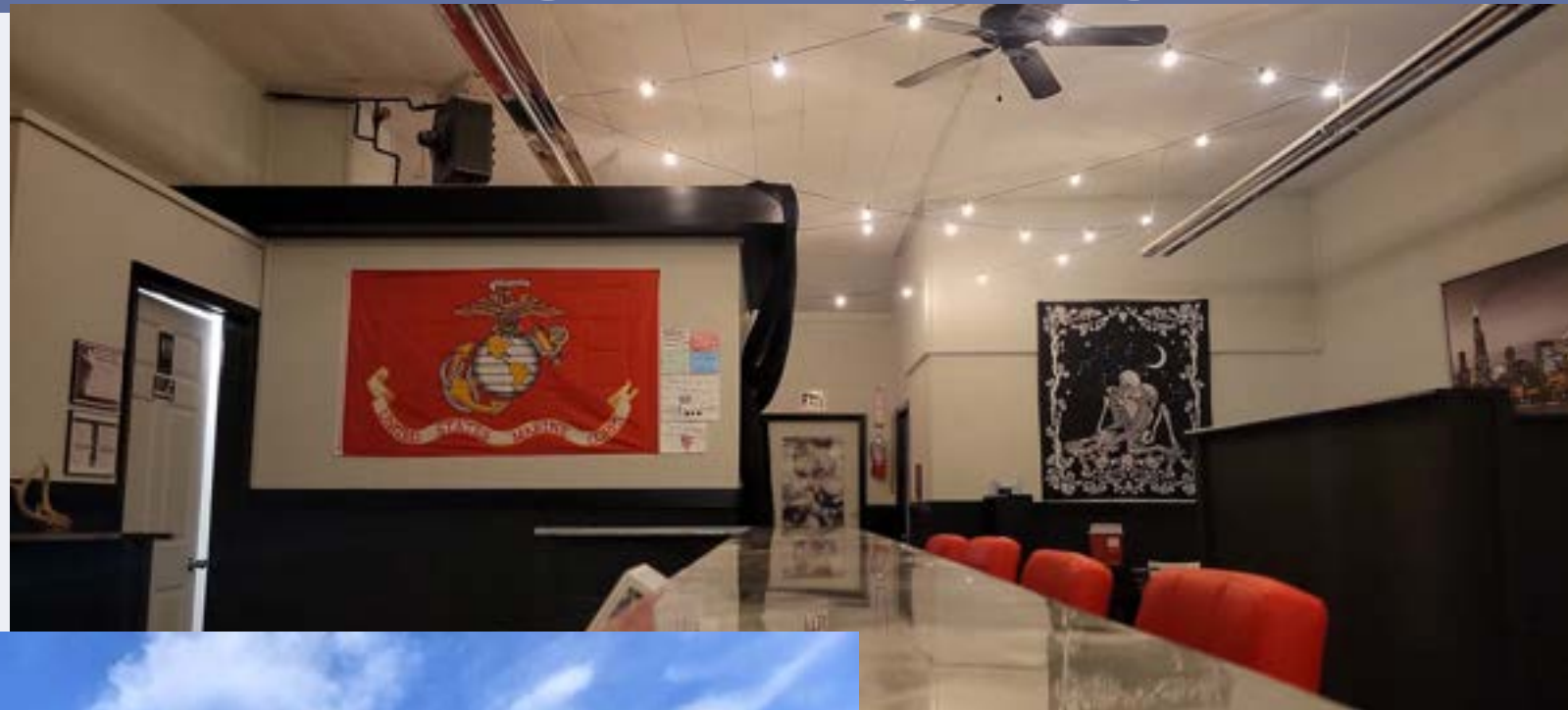
| P R E S E N T E D B Y |
BARBARA BREWER-WATSON
EXECUTIVE DIRECTOR

| P R E P A R E D B Y |
DEVYN FORQUER
LEONEL B. JARAMILLO



NEW BUSINESS LICENSES

FEBRUARY 2024



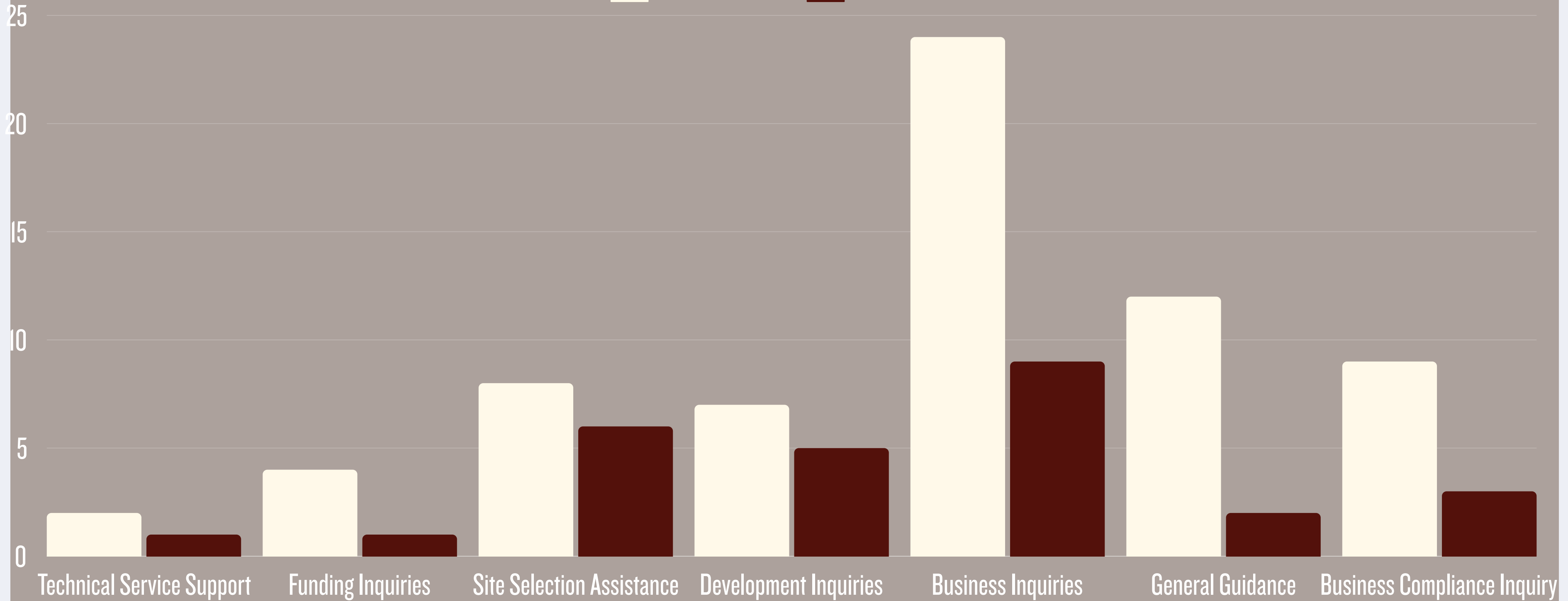
Ricky Rockets	2/01
Home Maintenance Associates*	2/06
Humble Tattoo	2/06
Fierce Financial Planning Services, Inc.	2/06
Wendy's	2/8
Comfortable Rentals*	2/12

58 TOTAL TO DATE

*indicates home-based

ECONOMIC DEVELOPMENT NAVIGATOR REPORT

December 2023 January 2024



ATTRACTION REPORT

| **MARKETING** |

Finishing touches being made to the developer prospectus. A "For Businesses" page is being developed for the city webpage.

| **DEVELOPMENT INQUIRIES** |

29 NEW INQUIRIES

16 NEW BUSINESS - RESTAURANT, FOOD TRUCK, SENIOR CARE (2), CONTRACTOR (2), VAPE SHOP, TECH-REPAIR

13 LAND - ZONING (6), CONDITIONAL USE (3), SITE SELECTION (2), CONSTRUCTION (1), ADA COMPLIANCE (1)

1 OUT OF CITY - UNINCORPORATED KANKAKEE COUNTY

| **NLC CIE COMMITMENT** |

Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committed to develop an operational strategy for the business incubator. We have been awarded another \$15,000.00 grant.

Retention Visits

Retention Visits for businesses begin on 2/22/2024 and will be starting in ward 1.

RETENTION

REPORT

PROJECT MANAGER UPDATE

| **MARKETING** |

BRANDING GUIDE COMPLETE
LUNCHEON SAVE THE DATE VIDEO IN PROGRESS

| **E.D. SOCIALS** |

PROMOTING 'RISING' LOGO ON ALL ECONOMIC
DEVELOPMENT POSTS - WORKING E.D. MEDIA STRATEGY

| **PATHFINDER CONTRACT** |

IN PRODUCTION: STRUCTURE ANIMATION,
OUTREACH, CDBG VIDEOS
ON DECK: HEALTHY HOMES & E.D.

| **KANKAKEE WORKS** |

APPLICATION PERIOD CLOSED
6 APPLICATIONS IN REVIEW

| **LUNCH N LEARNS** |

PARTNERSHIP BUILDING WITH LOCAL BUSINESSES &
SUBJECT MATTER EXPERTS TO KICK OFF 2024
BUSINESS WORKSHOP SERIES

| **NLC CIE COMMITMENT** |

KCC PARTNERSHIP MOU IN PROCESS
REVIEWING KCC DRAFT BUDGET
WORKING TO SCHEDULE INTERVIEW TIMES WITH FACILITATORS

| **RERZ EVENT** |

MAJESTIC THEATRE: MARCH 26 @ 10A, DOORS OPEN AT 9:30A
KEYNOTES: BEN & SABRINA (DCEO), SENATOR JOYCE
A/V, VIDEO CREW BOOKED, WEB PAGE UPDATED
DRAFT MAP AVAILABLE ON ECDA RERZ PROJECT PAGE



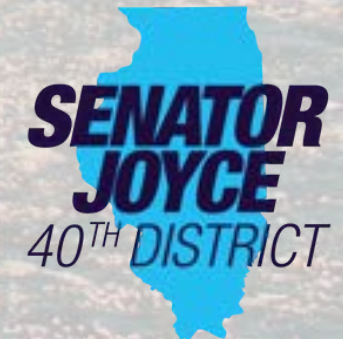
YOU'RE INVITED

RIVER EDGE REDEVELOPMENT ZONE INFORMATION SESSION

MARCH 26, 2024 | THE MAJESTIC | 10-12PM

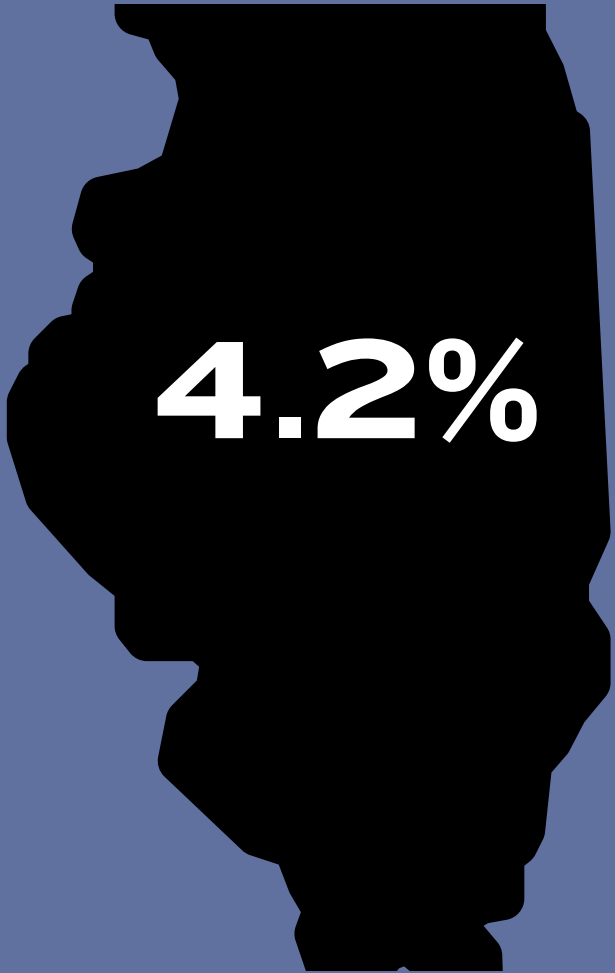
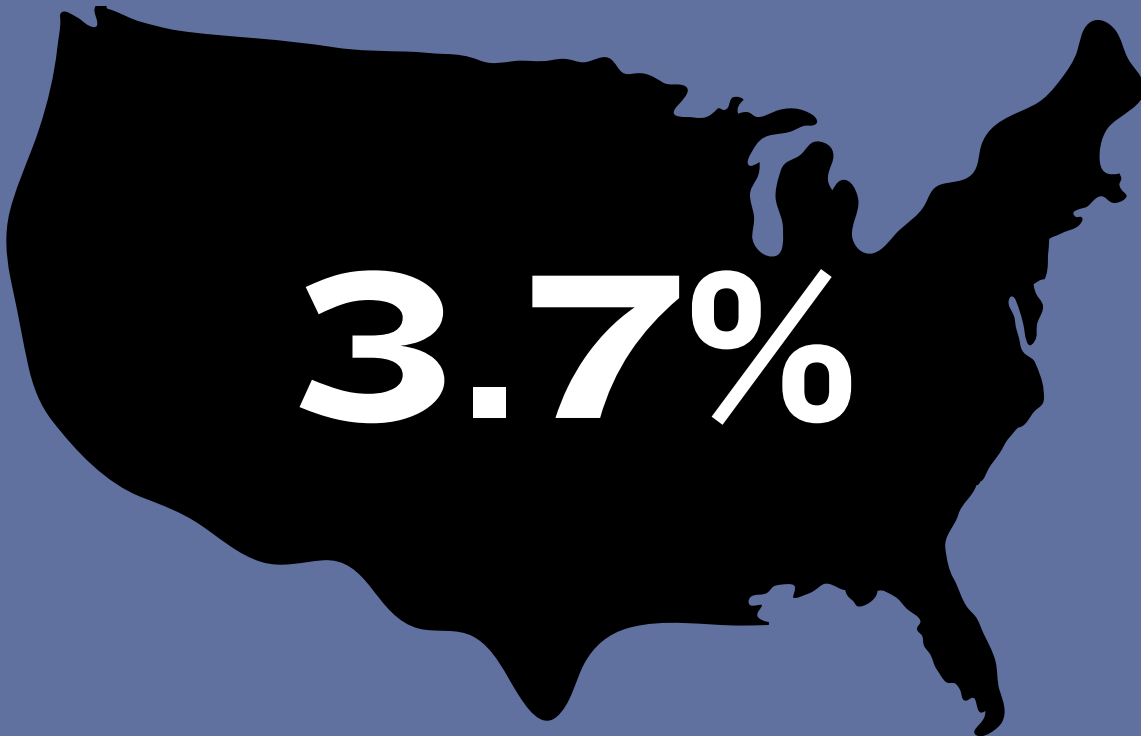
RSVP BY MARCH 15 AT: kankakeeRERZevent.eventbrite.com

IN PARTNERSHIP WITH



UNEMPLOYMENT DATA

LAST UPDATE **DEC 2023**



8.6%



KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)

| Board of Directors Meeting |

3rd Wednesday of each month | 4pm

Economic Alliance of Kankakee County Board Room

| Executive Committee Meetings |

2nd Wednesday of each month | 9:30am

KCCVB Board Room

**KCCVB City Representative
Alderman Dave Baron**



KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority notes from Executive Director, Bill Yohnka (September 2023):

- \$27,500 pledged in donations
- Working on Community Fundraising Events
- Working on DOT RAISE Grant

| Board of Director Meetings |
2nd Tuesday of each month | 11am
Meeting Locations Vary

KRS City Representative
Alderman Mike Cobbs

Barbi Watson is the Chairperson.

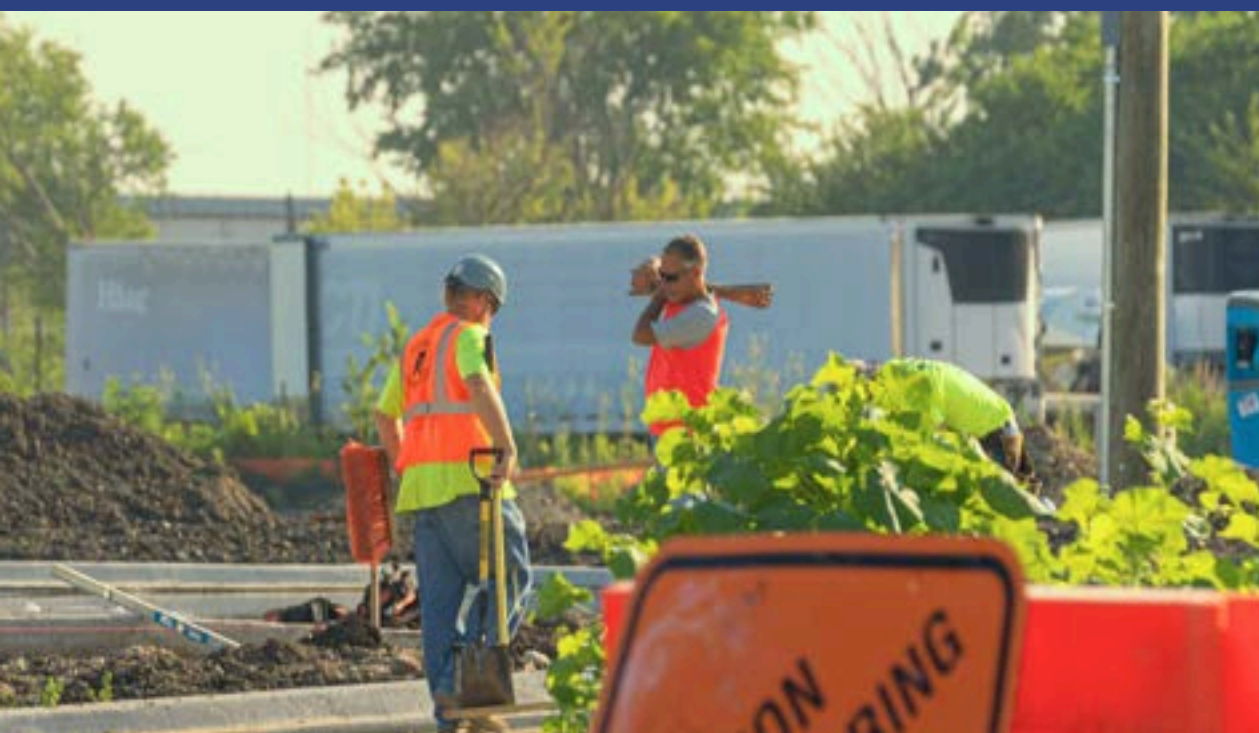
THE OUTREACH
OF KANKAKEE

PRIORITIES

- **Gotion**
- **Workforce - Unemployment**
- **Business Resources**
 - **Back 2 Business (IL State Grant)**
 - **Illinois Manufacturers' Association Training**
 - **Bettering Your Business - KCC's MITC - January 18, 7:30-9:30am**



PROJECT UPDATES



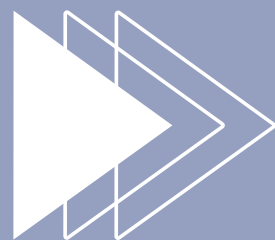
EAST COURT ST. DEVELOPMENT ZONE

|RICKY ROCKETS|

Ribbon Cutting is on March 5

|HOBBIE AVENUE|

WORK IS ONGOING



HOTEL IS INTERESTED IN THIS AREA

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RIVERFRONT DEVELOPMENT ZONE

|EAST RIVERWALK|

FINAL DESIGN PLANS BEING COMPLETED

|WEST RIVERWALK|

PROPERTY ACQUISITION PHASE

|WEST AVE|

PUTTING TOGETHER PLANS FOR STREETScape

|PROJECT VATICAN|

NEED TO REVIEW RDA

|505 S. SCHUYLER AVE|

TIF APPLICATION REVIEW

RIVERFRONT DEVELOPMENT ZONE RIVERFRONT DEVELOPMENT ZONE RIVERFRONT DEVELOPMENT ZONE RIVERFRONT DEVELOPMENT ZONE RIVERFRONT DEVELOPMENT ZONE
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BUILDING, PLANNING, & COMPLIANCE COMMITTEE

|PRIORITY COMMERCIAL PROPERTIES|

|JAFFE DRUG| ON COURT STREET

|RIVERSTONE CONVENTION CENTER| PART OF PROJECT VENTURE

|SOUTHWEST| CORNER OF COURT STREET & SCHUYLER AVE

|1933 E. COURT ST| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE
816 S. SCHUYLER AVE

RECOVERY

BOUNCE BACK

CONNECTIONS TO RESOURCES

PROVIDE EDUCATION

ECDA ECONOMIC DEVELOPMENT

IMPROVE

CONSISTENT RETENTION VISITS

CONSISTENT ATTRACTION EFFORTS

SURVEY

PROPERTY MANAGEMENT

REFINE

MARKETING MATERIALS

MESSAGING PLATFORMS & STYLES

BRAND MANAGEMENT

OPTIMIZE

TIME MANAGEMENT

REPORTING MEANINGFUL DATA

USE OF INTERNS

TRAIN

ATTEND VIRTUAL CONFERENCES

APPLY FOR TRAINING OPPORTUNITIES

OBTAIN INDUSTRY CERTIFICATIONS

2023 STRATEGIC WORK

KEEP IN MIND

**RACIAL & ECONOMIC
DISPARITIES**

MOBILITY

**AGING & OBSOLETE
INFRASTRUCTURE**

**SWIFTLY CHANGING
TECHNOLOGY**

**DIVERSE & AGING
POPULATION**