

ECONOMIC DEVELOPMENT COMMITTEE REPORT

| MARCH 2024 |

| PRESENTED BY |
BARBARA BREWER-WATSON
EXECUTIVE DIRECTOR

| PREPARED BY |
DEVYN FORQUER
LEONEL B. JARAMILLO



NEW BUSINESS LICENSES

MARCH 2024

58

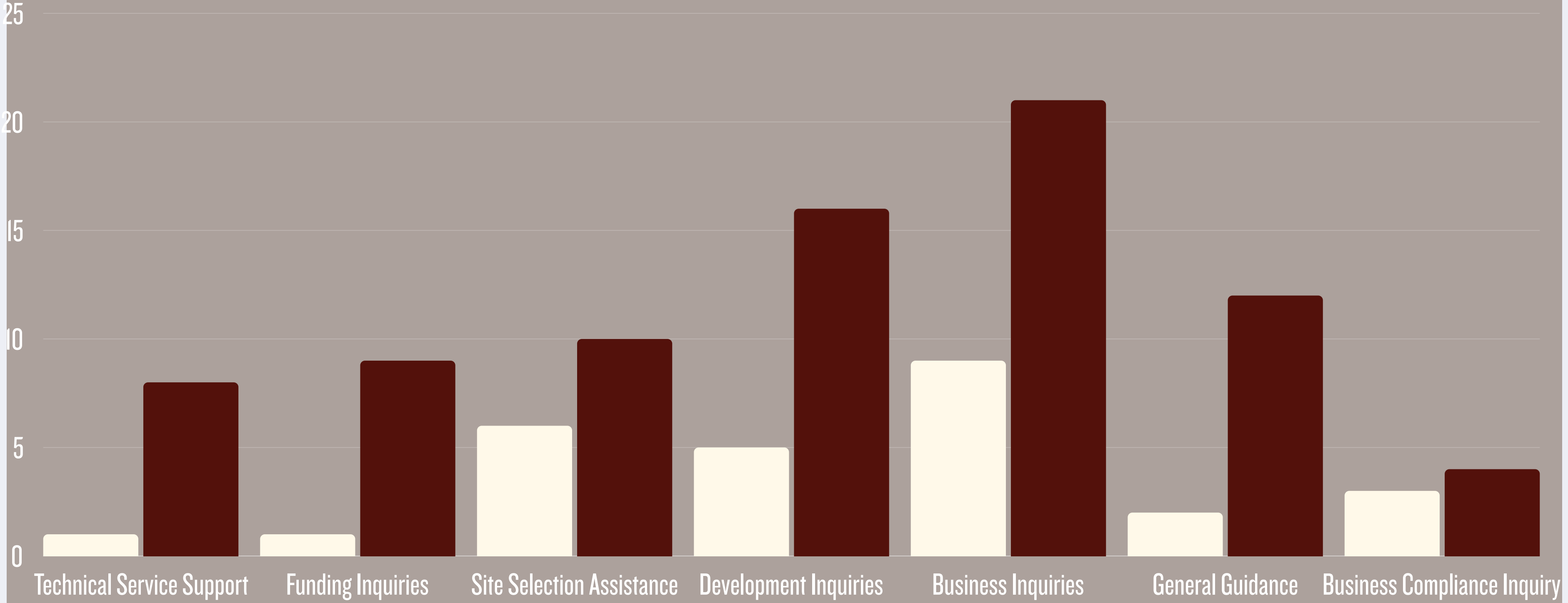
TOTAL TO DATE

RENEWALS START 4/1



ECONOMIC DEVELOPMENT NAVIGATOR REPORT

January 2024 February 2024



| MARKETING |

Finishing touches being made to the developer prospectus. A "For Businesses" page is being developed for the city webpage.

ATTRACTION REPORT

| DEVELOPMENT INQUIRIES |

18 NEW INQUIRIES

**8 NEW BUSINESS - HEALTH CARE, STAFFING AGENCY,
RESTAURANT (2), DAYCARE, BANQUET HALL, MECHANIC**

**9 LAND - COUNTY SITING PROCESS (1), ZONING (2),
CONDITIONAL USE (2), SITE SELECTION (3), ADA
COMPLIANCE (1)**

1 RELOCATION - BRADLEY

| **NLC CIE COMMITMENT** |

Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committed to develop an operational strategy for the business incubator. We have been awarded another \$15,000.00 grant.

Retention Visits

- Retention Visits for businesses began on 2/22/2024 and started in ward 1
- Retention Visits for businesses in Ward 2 on 03/21/2024

RETENTION REPORT

1st WARD RETENTION VISITS REPORT

BUSINESS SPECS

33.8

AVERAGE AGE
of businesses surveyed

93 Y/O

OLDEST
of businesses surveyed

5 Y/O

NEWEST
of businesses surveyed

5/5

RENTERS/OWNERS
of businesses surveyed

EMPLOYEE SPECS

8

AVERAGE #
of employees

20

HIGHEST #
of employees

3

LOWEST #
of employees

5

STABILITY/QUALITY/AVAILABILITY
of employees on a scale of 1-5

CITY ASSETS

POLICE, FIRE, DPW FOR
SAFETY, SECURITY, &
MAINTAINED PLOWING ON
STREETS/SIDEWALKS OVER
WINTER

CHALLENGES

STREET QUALITY, MARKETING
FOR SOME, PERMITS

UPCOMING PLANS

SPLIT DOWN THE MIDDLE IN TERMS
OF HAVING PLANS TO RENOVATE,
EXPAND, OR RELOCATE - EMPHASIS
BEING RENOVATIONS/EXPANSIONS

PROJECT MANAGER UPDATE

| MARKETING |
BRANDING GUIDE COMPLETE
WEBSITE REDESIGN IN PROGRESS

| E.D. SOCIALS |
PROMOTING 'RISING' LOGO ON ALL ECONOMIC
DEVELOPMENT POSTS - WORKING E.D. MEDIA STRATEGY

| PATHFINDER CONTRACT |
IN PRODUCTION: STRUCTURE ANIMATION,
OUTREACH, CDBG VIDEOS
ON DECK: HEALTHY HOMES & E.D.

| KANKAKEE WORKS |
6 APPLICANT PUBLIC PRESENTATIONS SCHEDULED
FOR 3/28/24

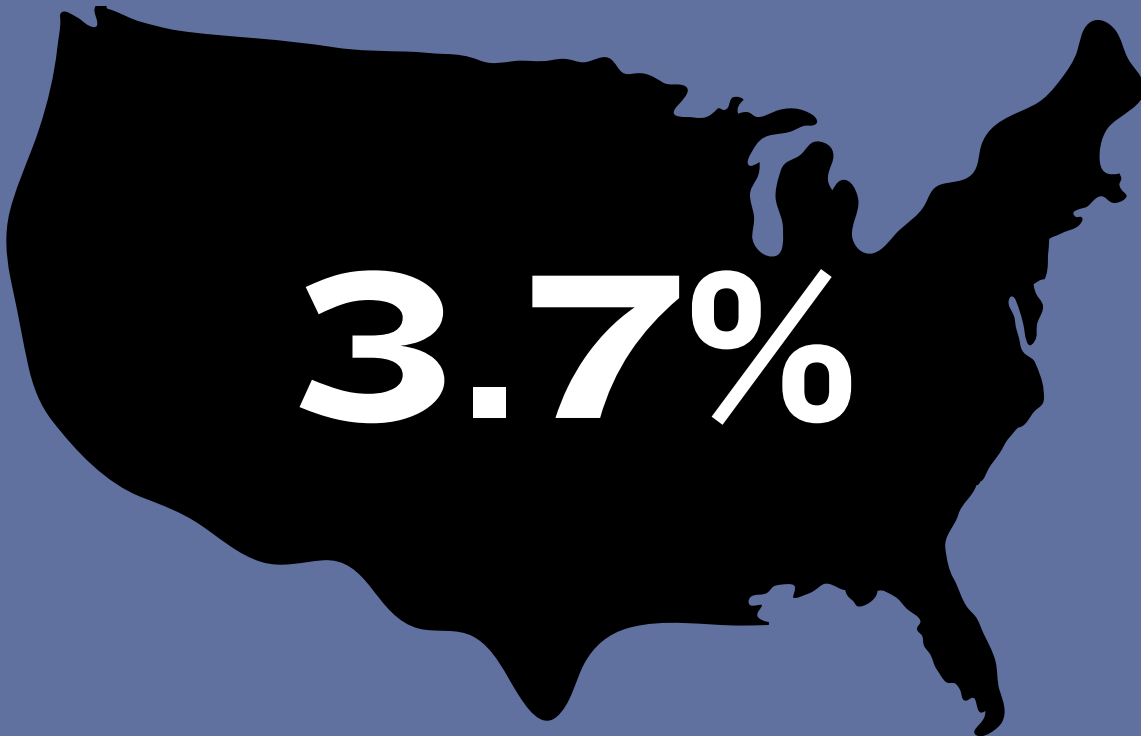
| LUNCH N LEARNS |
'HOW TO START A BUSINESS IN KANKAKEE' WITH
LAURIN STAUFFENBERG @ THE LUSH VINE

| NLC CIE COMMITMENT |
KCC PARTNERSHIP MOU IN PROCESS
REVIEWING KCC DRAFT BUDGET
WORKING TO SCHEDULE INTERVIEW TIMES WITH FACILITATORS

| RERZ EVENT |
MAJESTIC THEATRE: MARCH 26 @ 10A, DOORS OPEN AT 9:30A
KEYNOTES: BEN & SABRINA (DCEO), SENATOR JOYCE
A/V, VIDEO CREW BOOKED, WEB PAGE UPDATED
DRAFT MAP AVAILABLE ON ECDA RERZ PROJECT PAGE

UNEMPLOYMENT DATA

LAST UPDATE **JAN 2024**



10.4%



KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)

| Board of Directors Meeting |

3rd Wednesday of each month | 4pm

Economic Alliance of Kankakee County Board Room

| Executive Committee Meetings |

2nd Wednesday of each month | 9:30am

KCCVB Board Room

KCCVB City Representative
Alderman Dave Baron



KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority notes from Executive Director, Bill Yohnka (September 2023):

- \$27,500 pledged in donations
- Working on Community Fundraising Events
- Working on DOT RAISE Grant

| Board of Director Meetings |
2nd Tuesday of each month | 11am
Meeting Locations Vary

KRS City Representative
Alderman Mike Cobbs

Barbi Watson is the Chairperson.

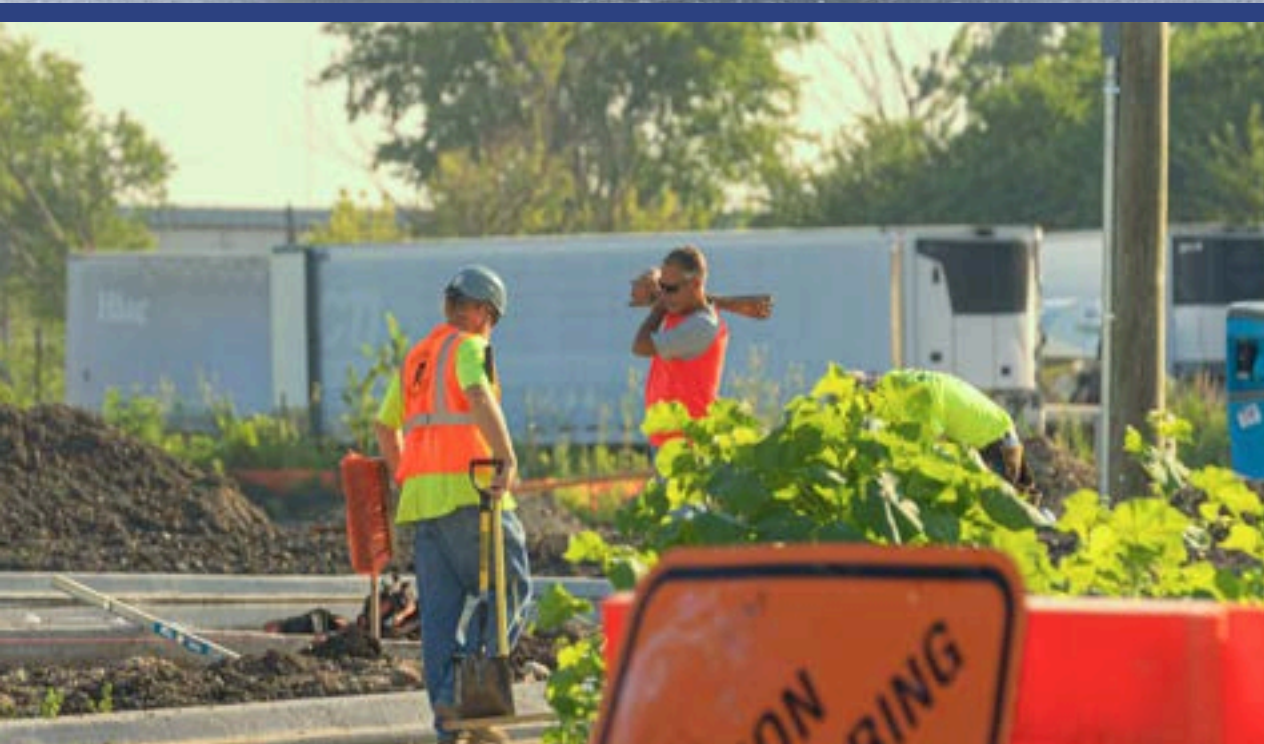
THE OUTREACH
OF KANKAKEE

PRIORITIES

- **Gotion**
- **Workforce - Unemployment**
- **Business Resources**
 - **Back 2 Business (IL State Grant)**
 - **Illinois Manufacturers' Association Training**
 - **Bettering Your Business - KCC's MITC - January 18, 7:30-9:30am**



PROJECT UPDATES



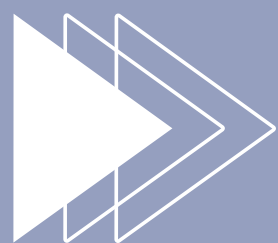
EAST COURT ST. DEVELOPMENT ZONE

|RICKY ROCKETS|

MARCH 5 RIBBON CUTTING

|HOBBIE AVENUE|

WORK IS ONGOING



HOTEL IS INTERESTED IN THIS AREA

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|CURRENTLY LISTED|

MARCUS & MILLICHAMP:

<https://www.marcusmillichap.com/properties/74222/the-shoppes-at-meadowview-value-add-opportunity>

THE SHOPPES OF MEADOWVIEW



BUILDING, PLANNING, & COMPLIANCE COMMITTEE

|PRIORITY COMMERCIAL PROPERTIES|

|JAFFE DRUG| ON COURT STREET

|RIVERSTONE CONVENTION CENTER| PART OF PROJECT VENTURE

|SOUTHWEST| CORNER OF COURT STREET & SCHUYLER AVE

|1933 E. COURT ST| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE
816 S. SCHUYLER AVE

RECOVERY

BOUNCE BACK

CONNECTIONS TO RESOURCES

PROVIDE EDUCATION

ECDA ECONOMIC DEVELOPMENT

IMPROVE

CONSISTENT RETENTION VISITS

CONSISTENT ATTRACTION EFFORTS

SURVEY

PROPERTY MANAGEMENT

REFINE

MARKETING MATERIALS

MESSAGING PLATFORMS & STYLES

BRAND MANAGEMENT

OPTIMIZE

TIME MANAGEMENT

REPORTING MEANINGFUL DATA

USE OF INTERNS

TRAIN

ATTEND VIRTUAL CONFERENCES

APPLY FOR TRAINING OPPORTUNITIES

OBTAIN INDUSTRY CERTIFICATIONS

2023 STRATEGIC WORK

KEEP IN MIND

**RACIAL & ECONOMIC
DISPARITIES**

MOBILITY

**AGING & OBSOLETE
INFRASTRUCTURE**

**SWIFTLY CHANGING
TECHNOLOGY**

**DIVERSE & AGING
POPULATION**