

| NOVEMBER 2024 |

ECONOMIC DEVELOPMENT COMMITTEE REPORT

| PRESENTED BY |
BARBARA BREWER-WATSON
EXECUTIVE DIRECTOR

| PREPARED BY |
DEVYN FORQUER
LEONEL B. JARAMILLO



NEW BUSINESS LICENSES

OCTOBER 2024



VN Nails 10/07

Luxe & Loaded Fire
Arms Academy 10/07

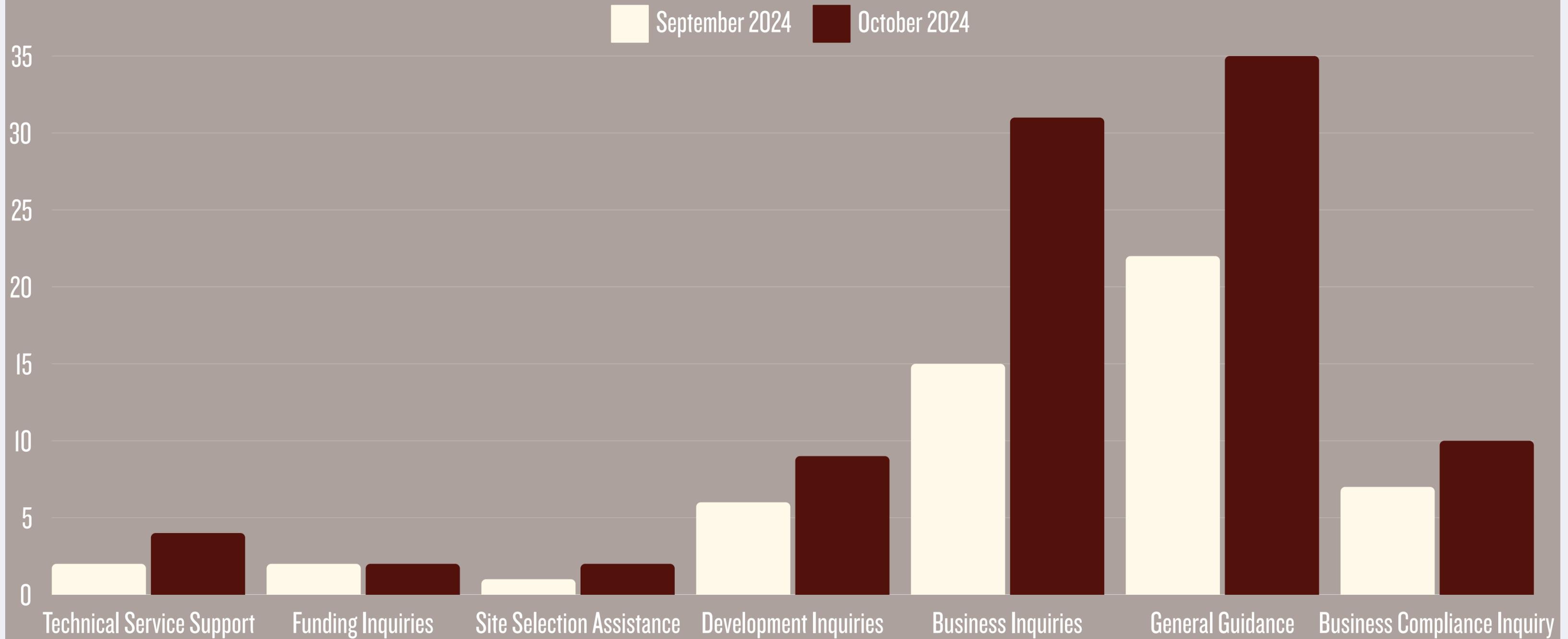
Flowing Hearts (STR) 10/07

MCM Cleaning
Solutions* 10/10

28 TOTAL TO DATE

*indicates home-based

ECONOMIC DEVELOPMENT NAVIGATOR REPORT



| **DEVELOPMENT INQUIRIES** |

25 NEW INQUIRIES

21 NEW BUSINESS - RETAIL x2, FOOD TRUCK, NONPROFIT, RESTAURANT, SENIOR CARE x2, USED CAR SALES, FINANCIAL SERVICES x2

4 LAND - REZONING, CONDITIONAL USE PERMIT PROCESS, SITE PLAN x2

| **NLC CIE COMMITMENT** |

Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committed to develop an operational strategy for the business incubator. We were awarded a \$15,000.00 grant in 2023.



ATTRACTION REPORT

NLC CIE COMMITMENT

Committing for a fourth year to NLC's CIE program. Kankakee is committed to enhancing a network of entrepreneurial resource partners to accelerate small business goal attainment. We were awarded a \$15,000.00 grant in 2024.

RETENTION VISITS

- Retention Visits for businesses in Ward 2 conducted on 10/22/2024
- Retention Visits for businesses in Ward 3 scheduled for 11/19/2024



RETENTION REPORT

2nd WARD RETENTION VISITS REPORT

BUSINESS SPECS

28.9

AVERAGE AGE
of businesses surveyed

90 Y/O

OLDEST
of businesses surveyed

1 Y/O

NEWEST
of businesses surveyed

6/2

RENTERS/OWNERS
of businesses surveyed

EMPLOYEE SPECS

15

HIGHEST AMT
of employees

1

LOWEST AMT
of employees

5

Employer's Overall Rating (Scale 1-5)
of employees

MISCELLANEOUS

CITY ASSETS

FORWARD THINKERS, QUICK TURN-AROUND TIMES AND SPEED OF SERVICE FROM LOCAL DEPARTMENTS, ALL CITY DEPARTMENTS

CHALLENGES

HOMELESS SITUATION, CRIME, COMPETITION, INTEGRATION OF LOCAL BUSINESSES IN COMMUNITY EVENTS

UPCOMING PLANS

MAJORITY DO NOT HAVE PLANS TO RENOVATE, EXPAND, OR RELOCATE

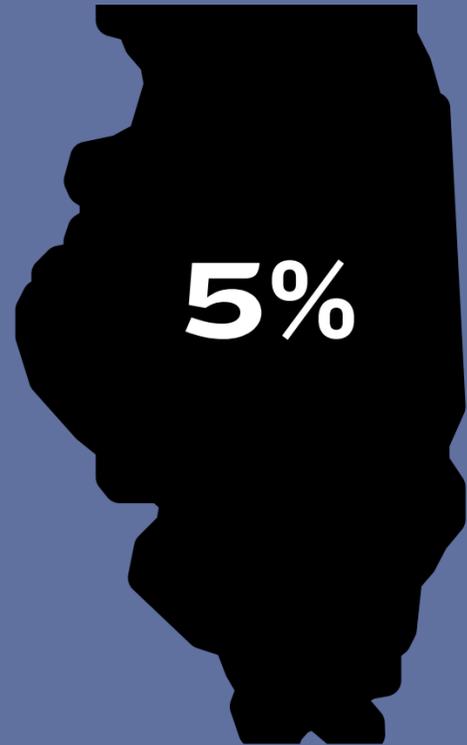
PROJECT MANAGER UPDATE

| MARKETING & ATTRACTION |

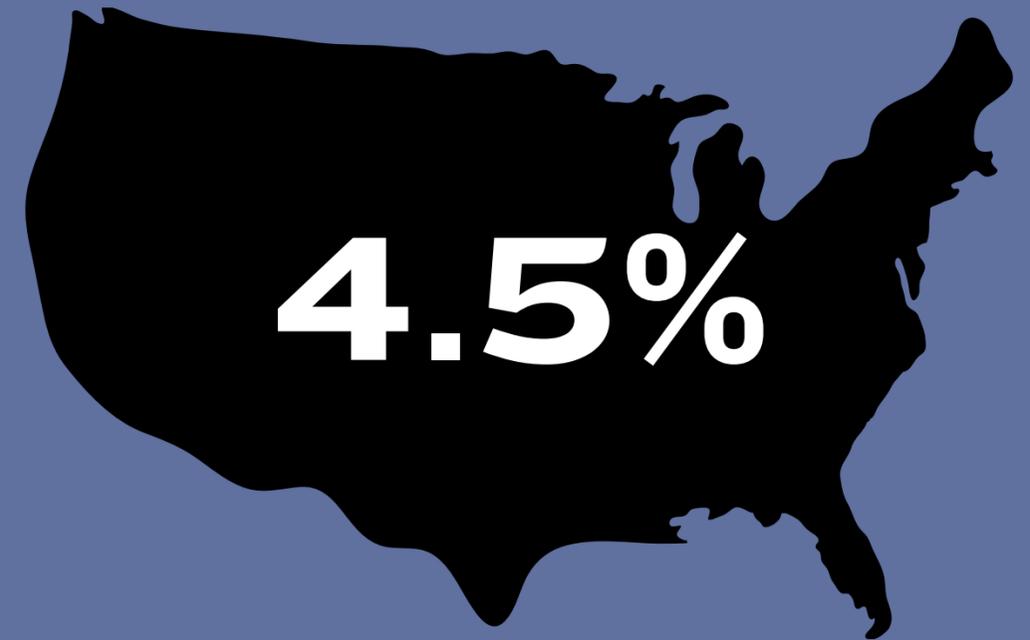
- YOUTUBE PAGE IS ACTIVE
- WEBSITE CODING IN PROGRESS WITH I.T.; PAGES & UPDATES IN REVIEW
 - DESIGN FOR PROGRAM PAGES/OUTREACH PAGE NOW UNDERWAY
- IN COMMUNICATION WITH TWO HOTEL BRANDS REGARDING EAST COURT AND RIVERSTONE
- YEAR-END BUSINESS SURVEY NOW LIVE
- NEW POLICY & PROCEDURE REVIEW
 - DEVELOPING MARKETING STRATEGY FOR 2025

UNEMPLOYMENT DATA

LAST UPDATE **SEPT 2024**



7%



KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)

| Board of Directors Meeting |

3rd Wednesday of each month | 4pm

Economic Alliance of Kankakee County Board Room

| Executive Committee Meetings |

2nd Wednesday of each month | 9:30am

KCCVB Board Room

KCCVB City Representative
Alderman Dave Baron



KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority notes from Executive Director, Bill Yohnka:

- Working on Community Fundraising Events
- New Goal: \$250,000.00 in fundraising

| Board of Director Meetings |
2nd Tuesday of each month | 11am
Meeting Locations Vary

KRS City Representative
Alderman Mike Cobbs

Barbi Watson is the Chairperson.

THE OUTREACH
OF KANKAKEE

PRIORITIES

- **In-depth look at labor market dynamics in and around Kankakee County**
 - **Current labor supply**
 - **Workforce characteristics**
 - **Underemployment patterns**
 - **Commuting trends**
 - **Skills in high demand & surplus**

KANKAKEE COUNTY CHAMBER OF COMMERCE

OCTOBER 2024 MEETING NOTES:

- PREP FOR STATE OF THE COUNTY - VOLUNTEERS
- REFLECTIONS ON PREVIOUS EVENTS
- ANNUAL DINNER - VOLUNTEERS
- LAUNCHING 'SOCIAL SECRETARIES' FOR EVENTS

UPCOMING EVENTS:

- NOV 12 - KANKAKEE COUNTY COURTHOUSE: RC
- DEC 5 - YPN HOLIDAY TRIVIA & UGLY SWEATER CONTEST
- DEC 11 - VISIT KANKAKEE COUNTY: RC

| MEETINGS |
2ND TUESDAY OF THE MONTH

| COMMITTEES |
WORKFORCE & EDUCATION: DEVYN
DEI: LEO

AMBASSADORS: DEVYN & LEO



KANKAKEE DEVELOPMENT CORPORATION

OCT 2024 MEETING NOTES:

- EXECUTIVE BOARD ONLY
- ANNUAL MEETING IN NOVEMBER

| MEETINGS |
2ND TUESDAY OF THE MONTH

| MARKETING COMMITTEE |
1ST THURSDAY OF THE MONTH

OCT 2024 MARKETING MEETING NOTES:

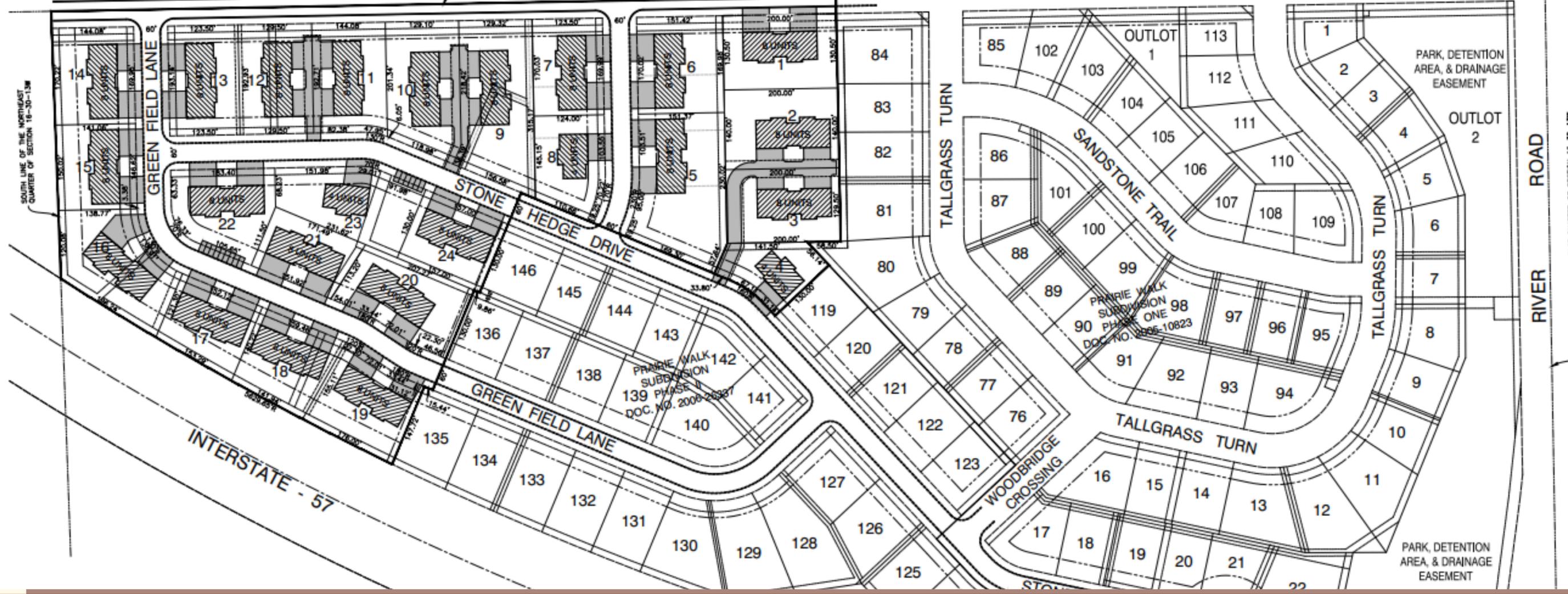
- 200 N SCHUYLER MURAL ANTICIPATED COMPLETION: SPRING 2025, EXTENSION ON CTAP
- DISCUSSION ABOUT SPEAKERS AND TOPICS FOR ANNUAL LUNCHEON IN NOVEMBER

REPRESENTATIVES: DEVYN & LEO





PROJECT UPDATES



Harbor Place

Construction is on going.

Prairie Walk

Planning Board approved the zoning for this project on Tuesday, May 21, 2024

Veteran's Housing

Rehab is on going at the site.

HOUSING

BUILDING, PLANNING, & COMPLIANCE COMMITTEE

|PRIORITY COMMERCIAL PROPERTIES|

|JAFFE DRUG| ON COURT STREET

|RIVERSTONE CONVENTION CENTER| PART OF PROJECT VENTURE

|SOUTHWEST| CORNER OF COURT STREET & SCHUYLER AVE

|1933 E. COURT ST| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE
816 S. SCHUYLER AVE

KEEP IN MIND

**RACIAL & ECONOMIC
DISPARITIES**

MOBILITY

**AGING & OBSOLETE
INFRASTRUCTURE**

**SWIFTLY CHANGING
TECHNOLOGY**

**DIVERSE & AGING
POPULATION**