

| D E C E M B E R 2 0 2 4 |

ECONOMIC DEVELOPMENT COMMITTEE REPORT

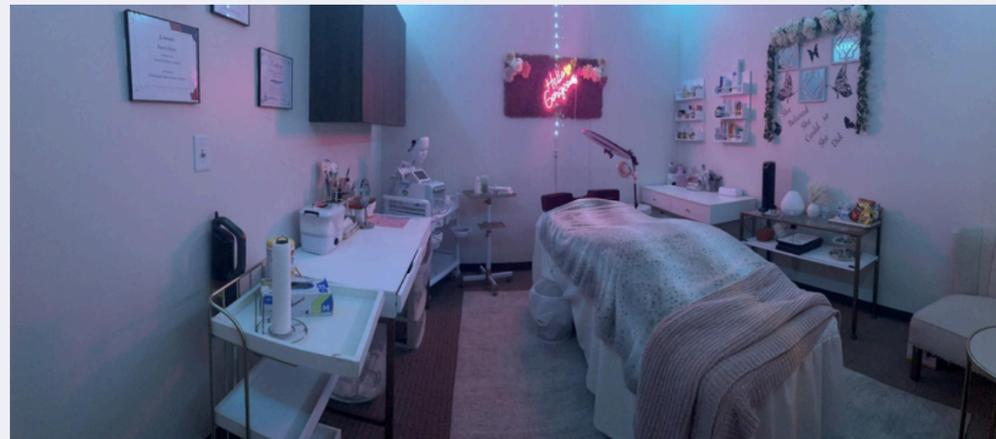
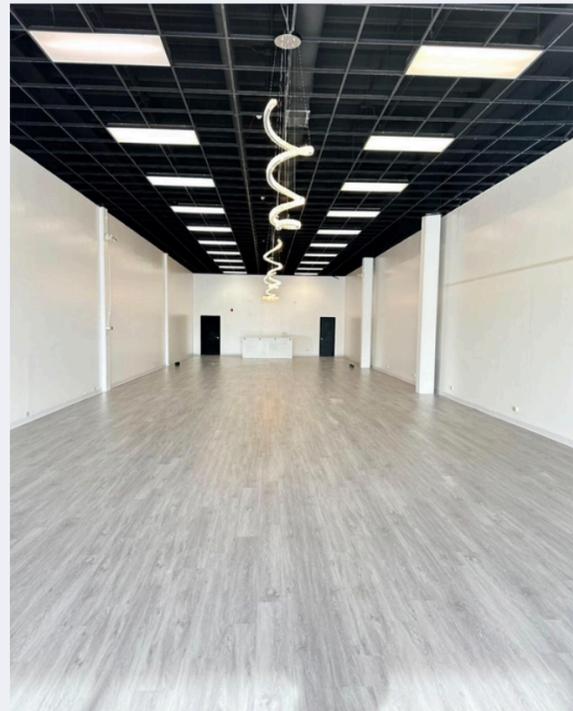
| P R E S E N T E D B Y |
BARBARA BREWER-WATSON
EXECUTIVE DIRECTOR

| P R E P A R E D B Y |
DEVYN FORQUER
LEONEL B. JARAMILLO



NEW BUSINESS LICENSES

NOVEMBER 2024



The Banquet Room LLC 11/08

Minnie Food Truck 11/08

Essentiality Collections 11/08

Good Vibes Smoke Shop 11/12

Resilient Comfort Care 11/15

MCA Senior Adult Day Center 11/22

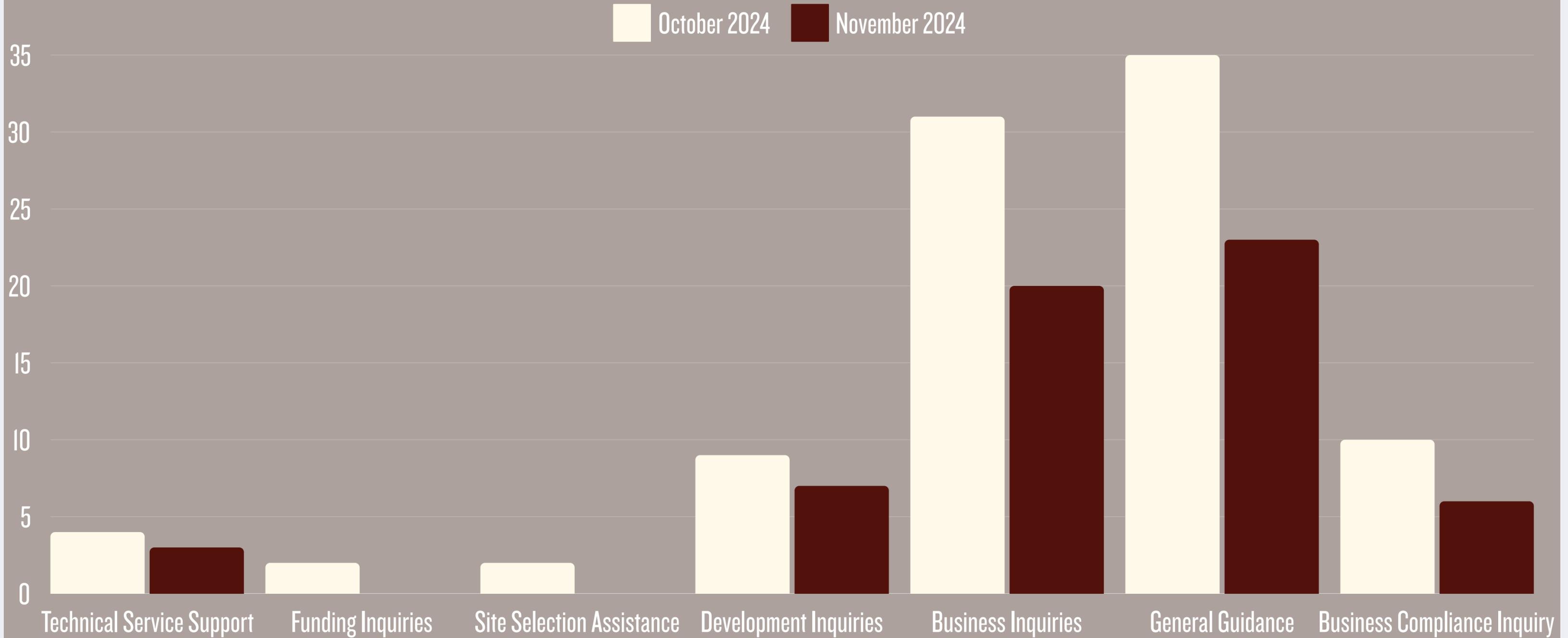
Fresh Kut's Barber Shop 11/22

Glowing Beauty by Gennie 11/26

37 TOTAL TO DATE

*indicates home-based

ECONOMIC DEVELOPMENT NAVIGATOR REPORT



| **DEVELOPMENT INQUIRIES** |

26 NEW INQUIRIES

25 NEW BUSINESS - RETAIL x2,
NONPROFIT x3, RESTAURANT x4, USED
CAR SALES, FINANCIAL SERVICES x2,
GROCERY/CONVENIENCE STORE x2,
REAL ESTATE, TATOO SHOP
1 OUT OF CITY - HERSCHER

| **NLC CIE COMMITMENT** |

Committing for a third year to NLC's
City Innovations Ecosystem. Kankakee
is committed to develop an operational
strategy for the business incubator. We
were awarded a \$15,000.00 grant in
2023.



ATTRACTION REPORT

NLC CIE COMMITMENT

Committing for a fourth year to NLC's CIE program. Kankakee is committed to enhancing a network of entrepreneurial resource partners to accelerate small business goal attainment. We were awarded a \$15,000.00 grant in 2024.

RETENTION VISITS

- Retention Visits for businesses in Ward 3 conducted on 11/19/2024
- Retention Visits for 2025 in planning process for December



RETENTION REPORT

3rd WARD RETENTION VISITS REPORT

BUSINESS SPECS

70

AVERAGE AGE
of businesses surveyed

130 Y/O

OLDEST
of businesses surveyed

16 Y/O

NEWEST
of businesses surveyed

2/1

RENTERS/OWNERS
of businesses surveyed

EMPLOYEE SPECS

18

HIGHEST AMT
of employees

1

LOWEST AMT
of employees

5

Employer's Overall Rating (Scale 1-5)
of employees

MISCELLANEOUS

CITY ASSETS

POLICE FOR SECURITY AND SAFETY,
KANKAKEE'S CENTRAL LOCATION
WITHIN REGION, ACCESS TO
INTERSTATE

CHALLENGES

PERMITTING, ATTRACTING &
RETAINING PROFESSIONAL STAFF
AND SEMI-SKILLED LABOR

UPCOMING PLANS

MAJORITY DO NOT HAVE
PLANS TO RENOVATE,
EXPAND, OR RELOCATE

PROJECT MANAGER UPDATE

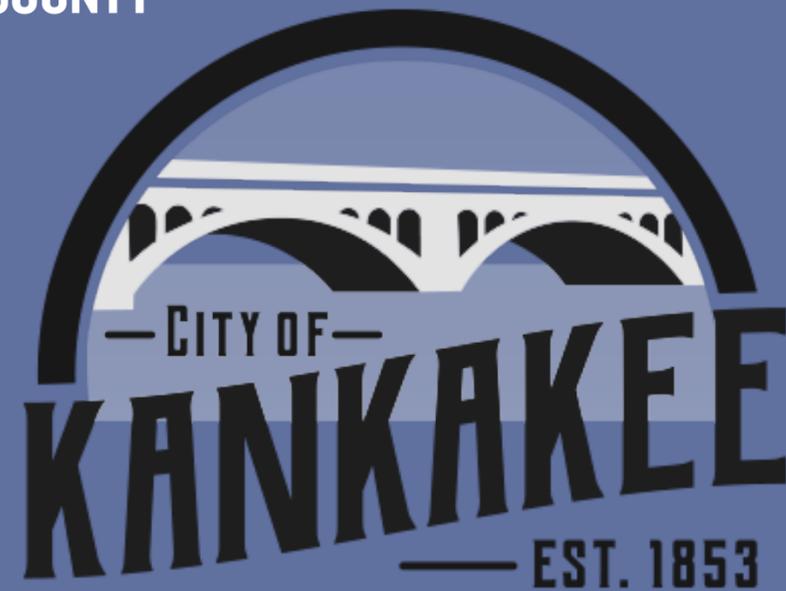
| MARKETING & ATTRACTION |

- YOUTUBE PAGE IS ACTIVE
- WEBSITE CODING IN PROGRESS WITH I.T.
- IN COMMUNICATION WITH TWO HOTEL BRANDS REGARDING EAST COURT AND RIVERSTONE
- YEAR-END BUSINESS SURVEY NOW LIVE
- DEVELOPING MARKETING STRATEGY FOR 2025
- PLANNING LUNCH N' LEARNS & 2025 PARTNERSHIPS
- DRAFTING 2025 LUNCHEON SPONSORSHIP LETTER
- PLANNING 2025 RETENTION SOCIAL MEDIA (BREW)
- SOURCING/PRICING NEW SWAG
- SOURCING VACANT/AVAILABLE PROPERTIES FOR KDC WINDOW CLINGS PROJECT

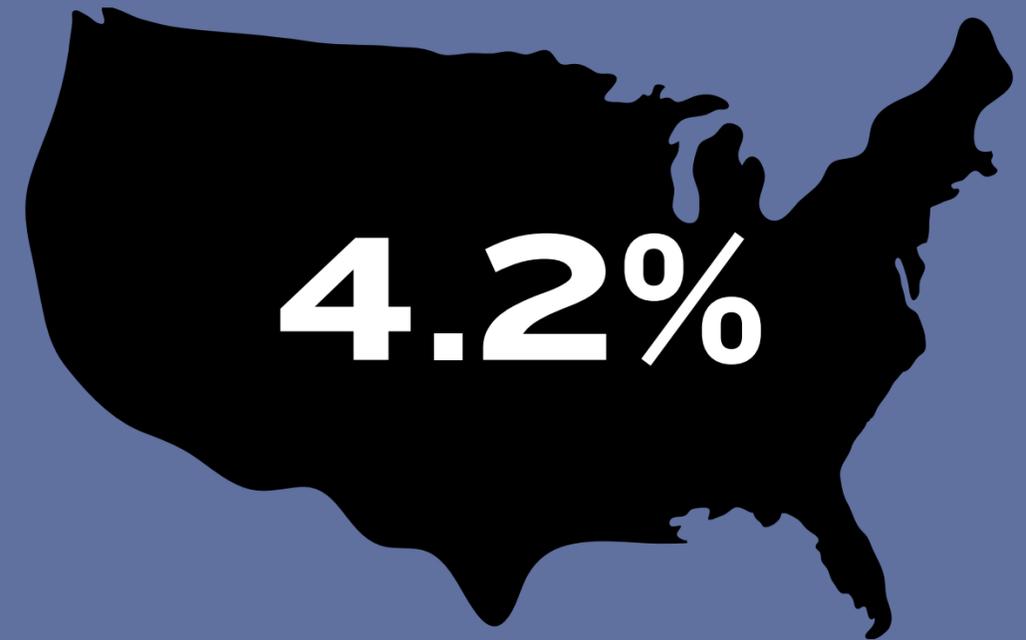
UNEMPLOYMENT DATA

OCT 2024

LAST UPDATE FOR CITY AND COUNTY



6.9%



KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)

| Board of Directors Meeting |

3rd Wednesday of each month | 4pm

Economic Alliance of Kankakee County Board Room

| Executive Committee Meetings |

2nd Wednesday of each month | 9:30am

KCCVB Board Room

KCCVB City Representative
Alderman Dave Baron



KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority notes from Executive Director, Bill Yohnka:

- Working on Community Fundraising Events
- New Goal: \$250,000.00 in fundraising

| Board of Director Meetings |
2nd Tuesday of each month | 11am
Meeting Locations Vary

KRS City Representative
Alderman Mike Cobbs

Barbi Watson is the Chairperson.

THE OUTREACH
OF KANKAKEE

PRIORITIES

- **In-depth look at labor market dynamics in and around Kankakee County**
 - **Current labor supply**
 - **Workforce characteristics**
 - **Underemployment patterns**
 - **Commuting trends**
 - **Skills in high demand & surplus**

KANKAKEE COUNTY CHAMBER OF COMMERCE

DECEMBER 2024 MEETING NOTES:

- NO MEETING IN NOVEMBER
- PREPPING FOR 2025
 - 'COFFEE & CONNECTIONS' - REBRAND ON 'FIRST FRIDAYS'
 - COMMITTEES MEETING QUARTERLY - WORKFORCE & EDUCATION FIRST MEET 12/17

| MEETINGS |
2ND TUESDAY OF THE MONTH

| COMMITTEES |
WORKFORCE & EDUCATION:
DEVYN (CO-CHAIR)
DEI: LEO

UPCOMING EVENTS:

- DEC 11 - VISIT KANKAKEE COUNTY: RC
- DEC 18 - IVY REHAB: RC
- JAN (TBA) - WOMEN IN NETWORKING LUNCHEON

AMBASSADORS: DEVYN & LEO



KANKAKEE DEVELOPMENT CORPORATION

NOV 2024

- ANNUAL MEETING
- PANEL DISCUSSION WITH 4 DOWNTOWN BUSINESS OWNERS
- DEC 2024 - EXEC BOARD MEETING ONLY

| MEETINGS |
2ND TUESDAY OF THE MONTH

| MARKETING COMMITTEE |
1ST THURSDAY OF THE MONTH

DEC 2024 MARKETING MEETING NOTES:

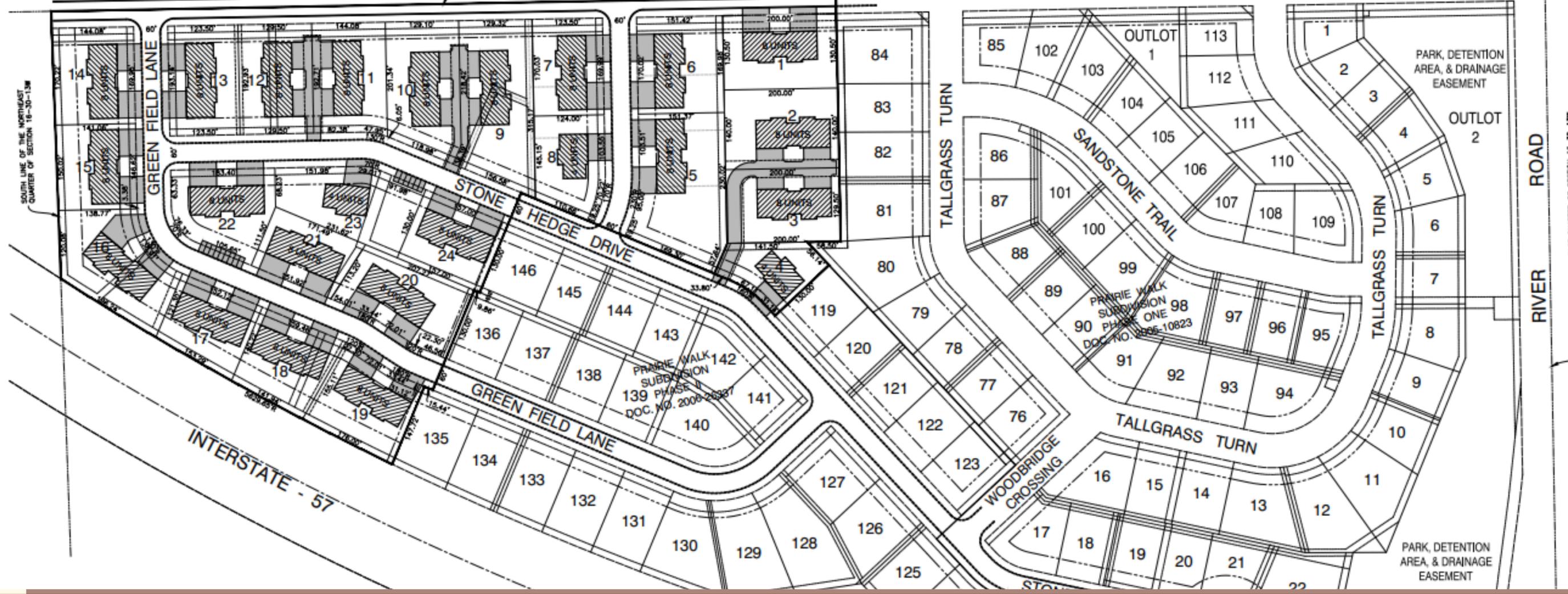
- NO MEETING - LION WREATHING & TREE LIGHTING EVENT



REPRESENTATIVES: DEVYN & LEO



PROJECT UPDATES



Harbor Place

Construction is nearing completion.

Prairie Walk

Incentive request negotiations are ongoing.

Veteran's Housing

Applications are being accepted via the Veterans Commission.

HOUSING

BUILDING, PLANNING, & COMPLIANCE COMMITTEE

|PRIORITY COMMERCIAL PROPERTIES|

|JAFFE DRUG| ON COURT STREET

|RIVERSTONE CONVENTION CENTER| PART OF PROJECT VENTURE

|SOUTHWEST| CORNER OF COURT STREET & SCHUYLER AVE

|1933 E. COURT ST| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE
816 S. SCHUYLER AVE

KEEP IN MIND

**RACIAL & ECONOMIC
DISPARITIES**

MOBILITY

**AGING & OBSOLETE
INFRASTRUCTURE**

**SWIFTLY CHANGING
TECHNOLOGY**

**DIVERSE & AGING
POPULATION**