



| J U N E 2 0 2 4 |

ECONOMIC DEVELOPMENT COMMITTEE REPORT

| P R E S E N T E D B Y |
BARBARA BREWER-WATSON
EXECUTIVE DIRECTOR

| P R E P A R E D B Y |
DEVYN FORQUER
LEONEL B. JARAMILLO



NEW BUSINESS LICENSES

MAY 2024



Pain & Spine INSTITUTE

QT Kankakee, LLC 5/03

Chapu Concrete* 5/03

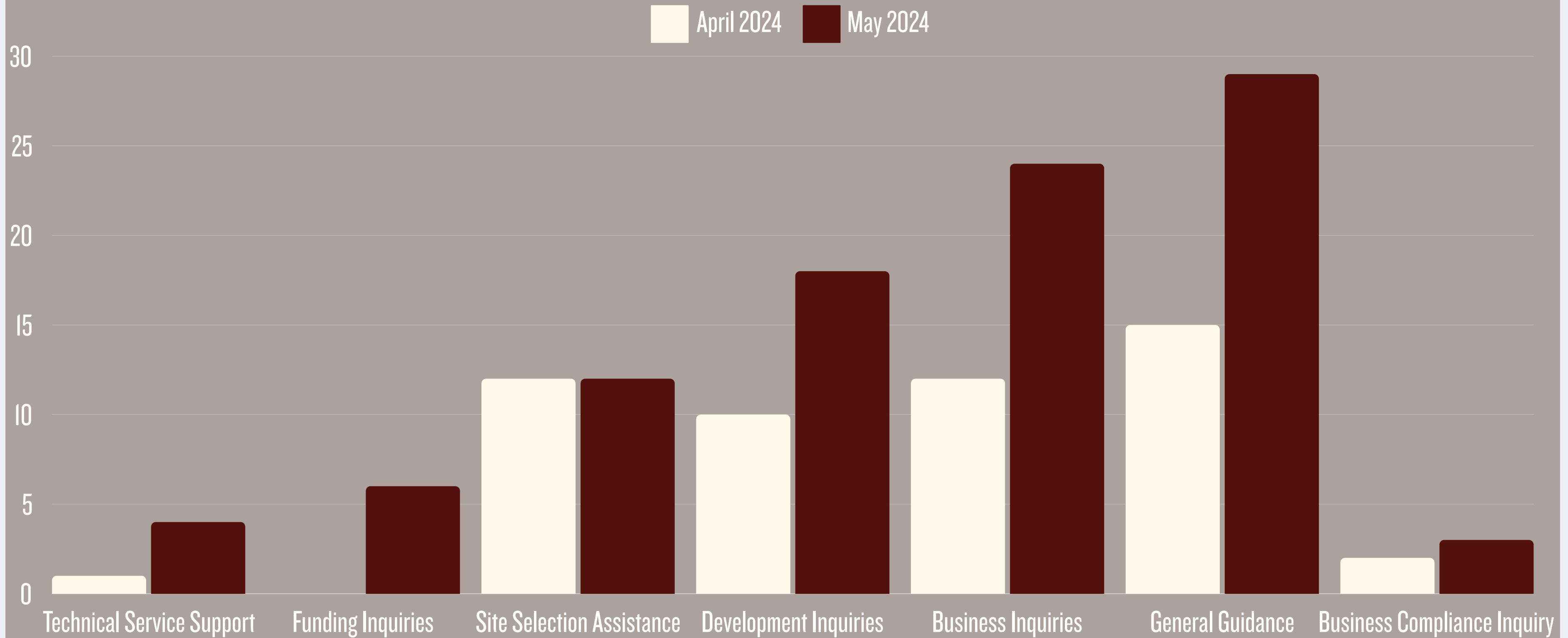
Pain & Spine 5/24

Institute LLC

8 TOTAL TO DATE

*indicates home-based

ECONOMIC DEVELOPMENT NAVIGATOR REPORT



| **DEVELOPMENT INQUIRIES** |

22 NEW INQUIRIES

14 NEW BUSINESS - COFFEE SHOP (2),
NON-PROFIT, GROCERY STORE, SENIOR
CARE, RESTAURANT, ENTERTAINMENT,
RESALE SHOP, BEAUTY SALON, RETAIL

5 LAND - ZONING, KRERZ, SITE
SELECTION, BUILDING PERMITS (2)

2 RELOCATION - BRADLEY

1 OUT OF CITY: ARLINGTON HEIGHTS

| **OUTREACH** |

A starting a business packet is
available in our office with a easy
to follow brochure of the business
start up checklist.

A stylized city skyline graphic at the bottom of the page, featuring various building silhouettes in shades of gray and brown. The buildings vary in height and shape, creating a dense urban profile.

ATTRACTION REPORT

NLC CIE COMMITMENT

Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committed to develop an operational strategy for the business incubator. We were awarded a \$15,000.00 grant in 2022.

RETENTION VISITS

- Retention Visits for businesses in Ward 4 conducted on 5/21/2024
- Retention Visits for businesses in Ward 5 scheduled for 6/27/2024



RETENTION REPORT

4th WARD RETENTION VISITS REPORT

BUSINESS SPECS

27.6

AVERAGE AGE
of businesses surveyed

72 Y/O

OLDEST
of businesses surveyed

10 Y/O

NEWEST
of businesses surveyed

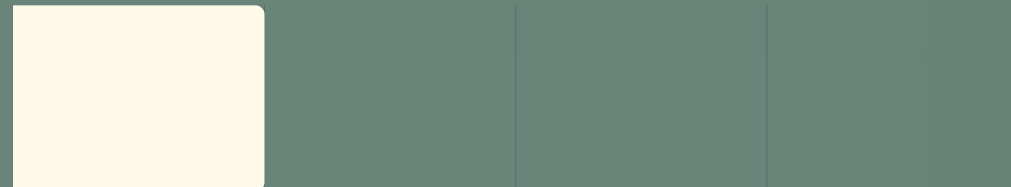
4/4

RENTERS/OWNERS
of businesses surveyed

EMPLOYEE SPECS

NUMBER OF EMPLOYEES

Average #



Highest #

Lowest #

Overall

Rating

(Scale 1-5)

0

10

20

30

40

CITY ASSETS

POLICE, FIRE, "KEEPING IT LOCAL" AND
TAKING CARE OF LOCAL BUSINESSES,
EVERY CITY DEPARTMENT = HUMBLE

CHALLENGES

INTRODUCTIONS TO ELECTED OFFICIALS,
TAXES TOO HIGH, CONSTRUCTION BIDS
NOT SUPPORTING LOCALLY

UPCOMING PLANS

MAJORITY DO NOT HAVE PLANS TO
RENOVATE, EXPAND, OR RELOCATE

PROJECT MANAGER UPDATE

| LUNCH N LEARNS |

'HOW DOES ZONING AFFECT MY BUSINESS?'
WITH MIKE HOFFMAN OF TESKA - JUNE 4
(CANCELED)
SEEKING CONTACT FOR AI DATE IN
SEPTEMBER

| MARKETING |

DEVELOPING VIRTUAL SITE VISIT
VIDEOS FOR EXIT 308 & EXIT 312
PATHFINDER: E.D. VIDEO UP NEXT

| LUNCHEON |

ACQUIRED 6 SPONSORS THUS FAR,
SEEKING AT LEAST 4 MORE
JIM ROWE CONFIRMED AS KEYNOTE
SPEAKER

| WEBSITE |

CODING IN PROGRESS WITH I.T.

| IEDA SUMMIT |

ATTENDED 6/20 & 6/21
ANNUAL SUMMIT FEATURED
PRESENTATIONS FROM ILDCEO,
INTERSECT ILLINOIS, AND US
ECONOMIC DEVELOPMENT
ADMINISTRATION
PRESENTATIONS INCLUDED
ORGANIZATION UPDATES, ENERGY
USAGE, AND BUILDING REUSE

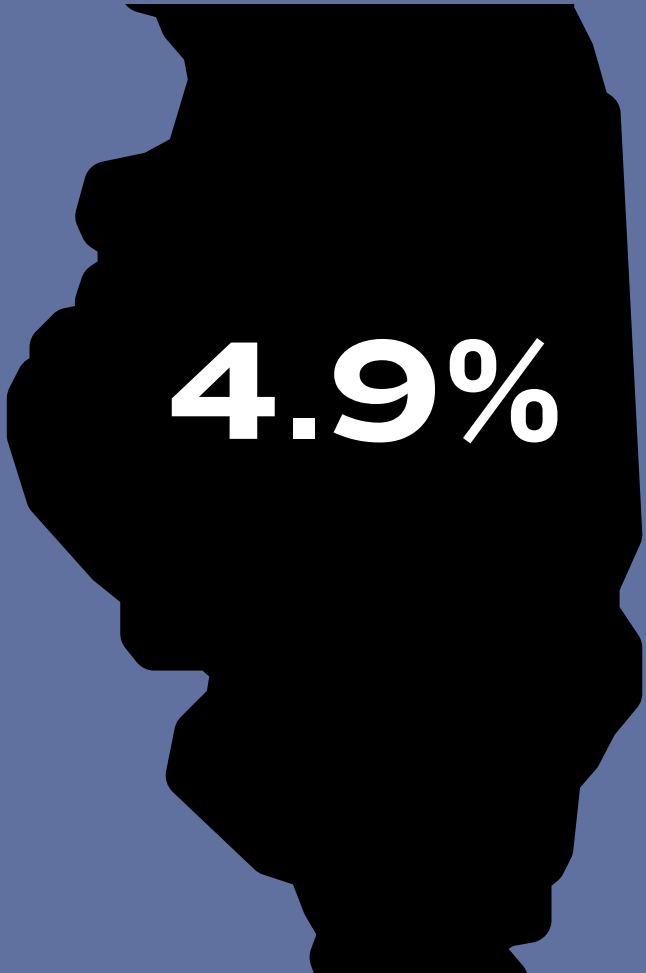
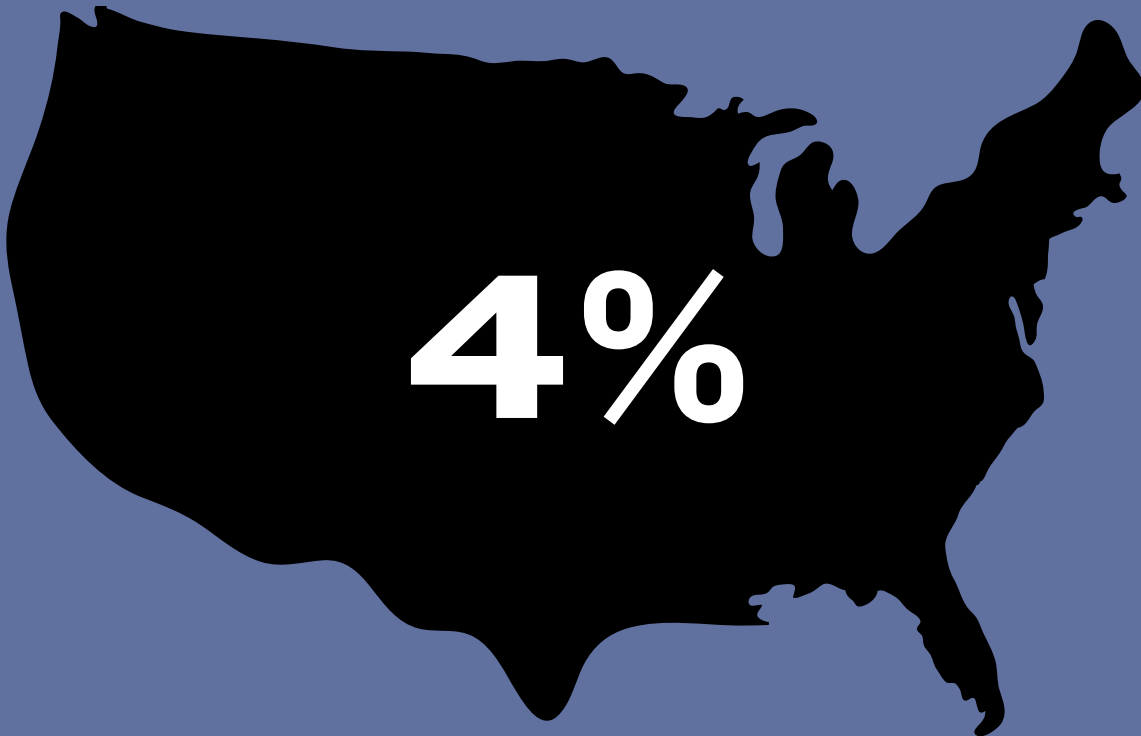
| ICSC LAS VEGAS |

SWAG PACKAGES SENT TO
WYNDHAM, EXTENDED STAY
AMERICA, IHG, AND PRG
COMMERCIAL PROPERTIES
FOLLOW UP CONTINUES



UNEMPLOYMENT DATA

LAST UPDATE **May 2024**



7.8%



KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)

| Board of Directors Meeting |

3rd Wednesday of each month | 4pm

Economic Alliance of Kankakee County Board Room

| Executive Committee Meetings |

2nd Wednesday of each month | 9:30am

KCCVB Board Room

KCCVB City Representative
Alderman Dave Baron



KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority notes from Executive Director, Bill Yohnka:

- Working on Community Fundraising Events

| Board of Director Meetings |
2nd Tuesday of each month | 11am
Meeting Locations Vary

KRS City Representative
Alderman Mike Cobbs

Barbi Watson is the Chairperson.

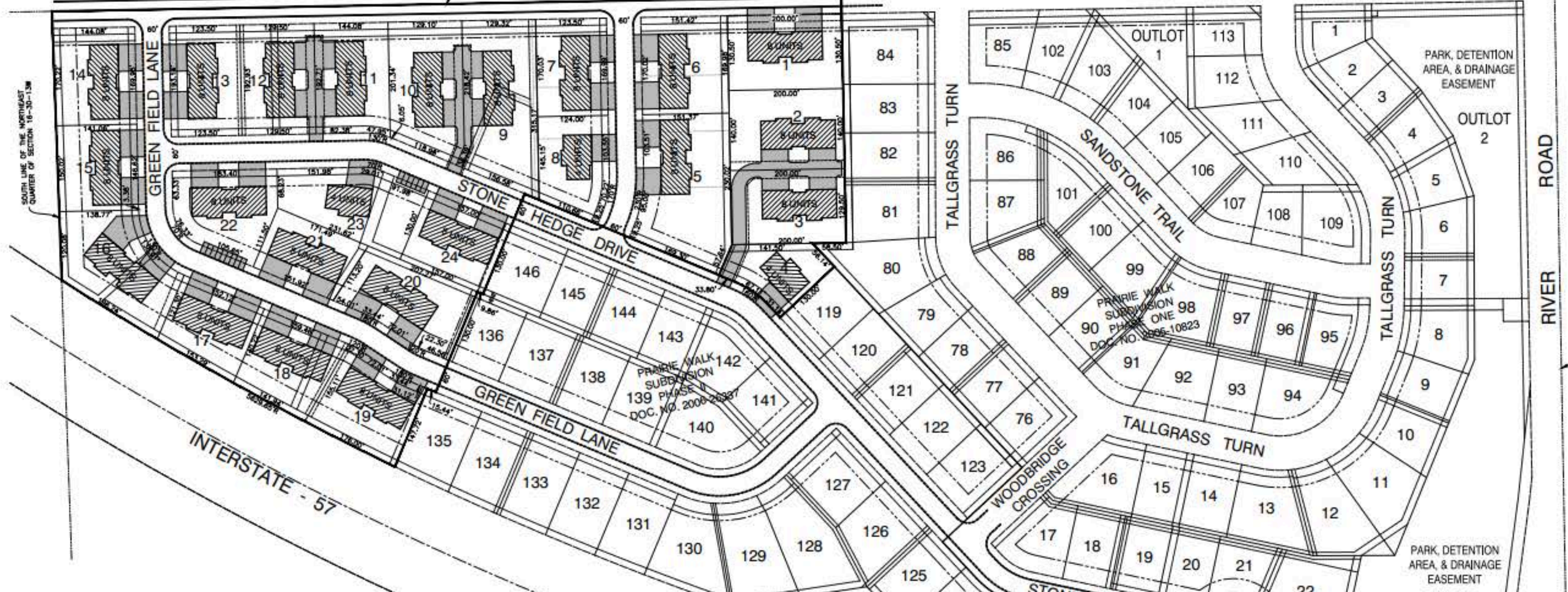
THE OUTREACH
OF KANKAKEE

PRIORITIES

- **Gotion**
- **Workforce - Unemployment**
- **Business Resources**
 - **Back 2 Business (IL State Grant)**
 - **Illinois Manufacturers' Association Training**
 - **Bettering Your Business - KCC's MITC - January 18, 7:30-9:30am**



PROJECT UPDATES



Harbor Place

Construction is on going.

Prairie Walk

Planning Board approved the zoning for this project on Tuesday, May 21, 2024

Veteran's Housing

Rehab is on going at the site.

Schuyler Pointe

On Planning Board agenda for July

HOUSING



RIVERFRONT DEVELOPMENT ZONE

|EAST RIVERWALK|

ENVIRONMENTAL REVIEW IN PROGRESS

|WEST RIVERWALK|

PROPERTY ACQUISITION PHASE

|WEST AVE|

PUTTING TOGETHER PLANS FOR STREETSCAPE

|PROJECT VATICAN|

NEED TO REVIEW RDA

|505 S. SCHUYLER AVE|

TIF APPLICATION REVIEW

RIVERFRONT DEVELOPMENT ZONE RIVERFRONT DEVELOPMENT ZONE RIVERFRONT DEVELOPMENT ZONE RIVERFRONT DEVELOPMENT ZONE
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|CURRENTLY LISTED|

LEE & ASSOCIATES:

<https://www.lee-associates.com/properties/?propertyId=1277830-sale&address=17-Meadowview-Center&officeId=15844>

THE SHOPPES OF MEADOWVIEW





DOWNTOWN DEVELOPMENT ZONE

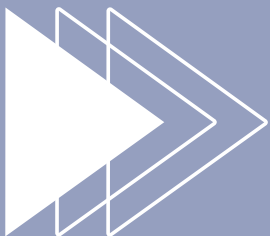
|PROJECT CATALYST|

TIF DEAL IN REVIEW

|MAJESTIC BUILDING|

OPEN SPACES AVAILABLE

Art Co-Lab is opening soon



DOWNTOWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE
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BUILDING, PLANNING, & COMPLIANCE COMMITTEE

|PRIORITY COMMERCIAL PROPERTIES|

|JAFFE DRUG| ON COURT STREET

|RIVERSTONE CONVENTION CENTER| PART OF PROJECT VENTURE

|SOUTHWEST| CORNER OF COURT STREET & SCHUYLER AVE

|1933 E. COURT ST| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE
816 S. SCHUYLER AVE

KEEP IN MIND

**RACIAL & ECONOMIC
DISPARITIES**

MOBILITY

**AGING & OBSOLETE
INFRASTRUCTURE**

**SWIFTLY CHANGING
TECHNOLOGY**

**DIVERSE & AGING
POPULATION**