

| JULY 2024 |

# ECONOMIC DEVELOPMENT COMMITTEE REPORT

| PRESENTED BY |  
BARBARA BREWER-WATSON  
EXECUTIVE DIRECTOR

| PREPARED BY |  
DEVYN FORQUER  
LEONEL B. JARAMILLO



# NEW BUSINESS LICENSES

# JUNE 2024



**Pain & Spine**  
**INSTITUTE**

Legendary Go- 6/04  
Karting LLC

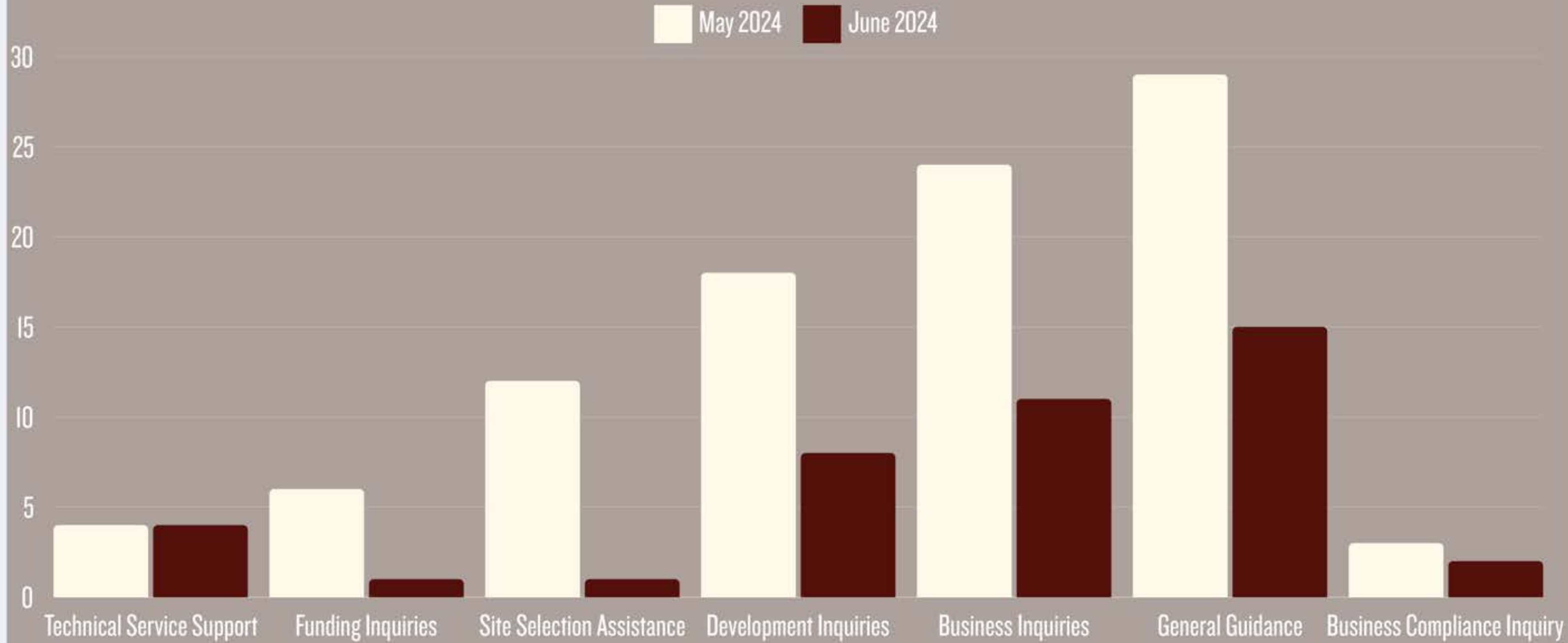
Steep & Spice LLC 6/26

HB Equities LLC 6/26

**12 TOTAL TO DATE**

\*indicates home-based

# ECONOMIC DEVELOPMENT NAVIGATOR REPORT



## | **DEVELOPMENT INQUIRIES** |

19 NEW INQUIRIES

11 NEW BUSINESS - NON-PROFIT, SENIOR CARE, RESALE SHOP, BEAUTY SALON, RETAIL

7 LAND - ZONING (3), SITE SELECTION, BUILDING PERMITS (3)

1 RELOCATION - BRADLEY

## | **NLC CIE COMMITMENT** |

Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committed to develop an operational strategy for the business incubator. We were awarded a \$15,000.00 grant in 2023.

## | **OUTREACH** |

A starting a business packet is available in our office with a easy to follow brochure of the business start up checklist.



# **ATTRACTION REPORT**

## **NLC CIE COMMITMENT**

Committing for a fourth year to NLC's CIE program. Kankakee is committed to enhancing a network of entrepreneurial resource partners to accelerate small business goal attainment. We were awarded a \$15,000.00 grant in 2024.

## **RETENTION VISITS**

- Retention Visits for businesses in Ward 5 conducted on 6/27/2024
- Retention Visits for businesses in Wards 6&7 scheduled for 7/16/2024



# **RETENTION REPORT**

# 5th WARD RETENTION VISITS REPORT

## BUSINESS SPECS

**27.3**  
**AVERAGE AGE**  
of businesses surveyed

**75 Y/O**  
**OLDEST**  
of businesses surveyed

**2 Y/O**  
**NEWEST**  
of businesses surveyed

**1/8**  
**RENTERS/OWNERS**  
of businesses surveyed

## EMPLOYEE SPECS



**CITY ASSETS**

FIRE, ALL CITY DEPARTMENTS, DPW, POLICE

**CHALLENGES**

POT HOLES, LOCAL SUPPORT, FOLLOW UP FROM ALDERMEN AND MAYOR

**UPCOMING PLANS**

MAJORITY DO NOT HAVE PLANS TO RENOVATE, EXPAND, OR RELOCATE

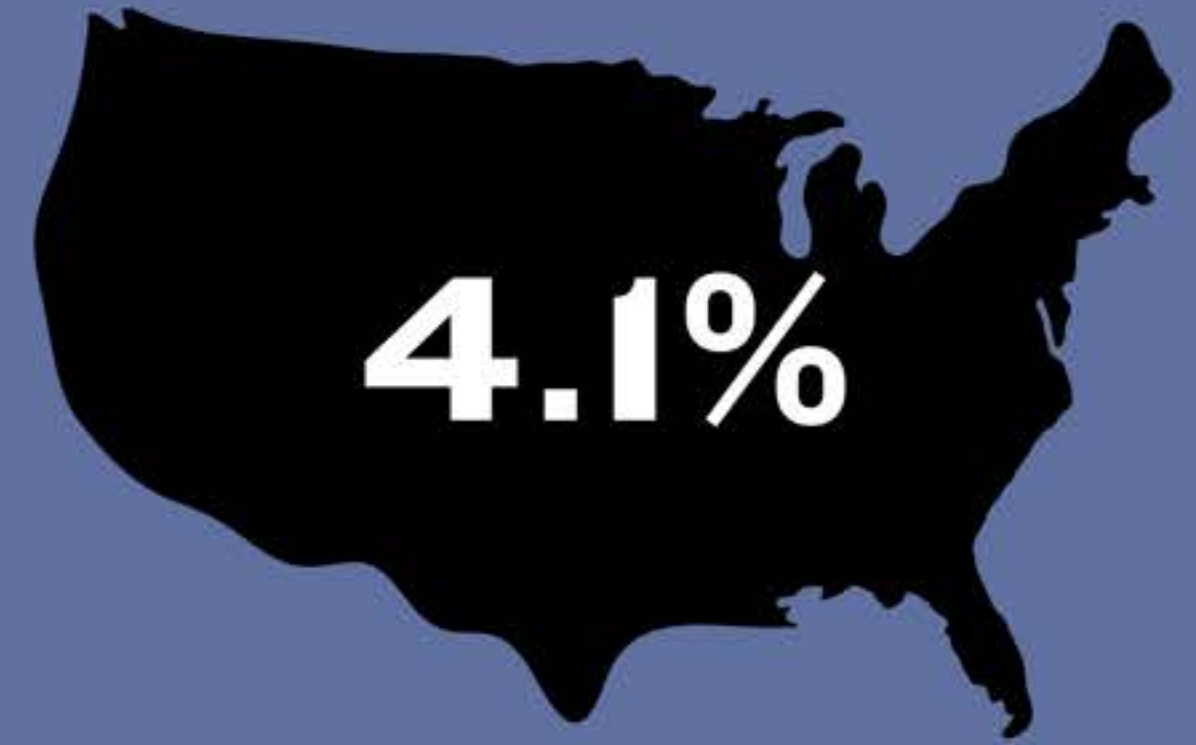
# PROJECT MANAGER UPDATE

## | MARKETING & ATTRACTION |

- DEVELOPING VIRTUAL SITE TOUR VIDEOS FOR EAST COURT, RIVERSTONE, RIVERFRONT, AND DOWNTOWN TIF DISTRICTS
- UPDATING/REFORMATTING DEVELOPMENT ZONE BOOKLET
- DEVELOPING ATTRACTION EMAIL TEMPLATES
- YOUTUBE PAGE IS ACTIVE - RERZ INFO SESSION VIDEO AVAILABLE & WILL BE ADVERTISED IN AUGUST (@CityofKankakeeECDA)
- WEBSITE CODING IN PROGRESS WITH I.T.; PAGES & UPDATES IN REVIEW
- SEEKING CONTACT FOR AI LUNCH N' LEARN IN SEPTEMBER
- LUNCHEON EVENT PLANNING COMPLETE; EVENT 7/25 FROM IIA-IP AT THE MAJESTIC
- ICSC SHOW MAPPED & READY FOR SEPTEMBER 10
- HOW TO START A BUSINESS IN KANKAKEE FOLDER COMPLETED
- CHAMBER OF COMMERCE GOLF OUTING 8/2 - DONATED PILL CASES/KEY RINGS/PENS/BLANKETS
  - JOINED WORKFORCE & EDUCATION COMMITTEE AS PART OF REVIVED AMBASSADOR PROGRAM
- WORKING WITH BILL ON CURRENTS/KRS SOCIAL MEDIA
- IN COMMUNICATION WITH TWO HOTEL BRANDS REGARDING EAST COURT AND RIVERSTONE

# UNEMPLOYMENT DATA

LAST UPDATE **June 2024**



8.3%





# **KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)**

**| Board of Directors Meeting |**

**3rd Wednesday of each month | 4pm**

Economic Alliance of Kankakee County Board Room

**| Executive Committee Meetings |**

**2nd Wednesday of each month | 9:30am**

KCCVB Board Room

**KCCVB City Representative  
Alderman Dave Baron**



# KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority notes from Executive Director, Bill Yohnka:

- Working on Community Fundraising Events

| Board of Director Meetings |  
2nd Tuesday of each month | 11am  
Meeting Locations Vary

**KRS City Representative**  
**Alderman Mike Cobbs**

**Barbi Watson is the Chairperson.**

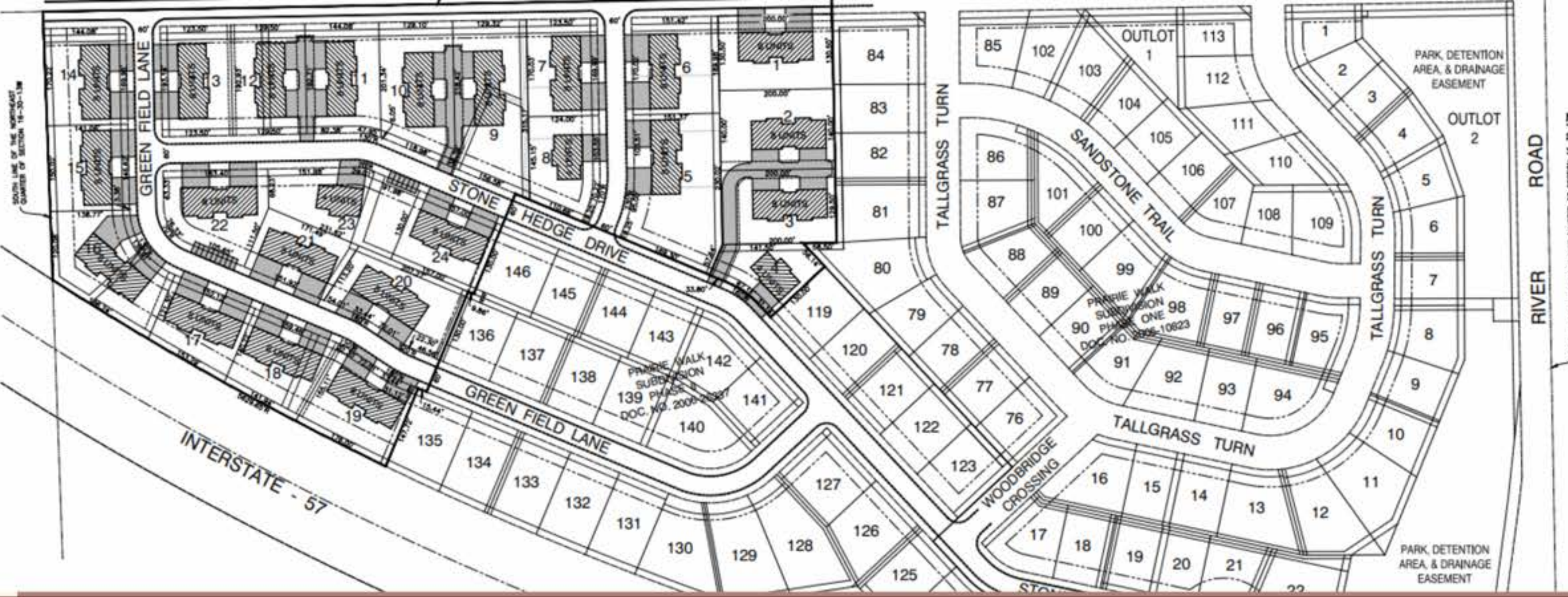
**THE OUTREACH**  
**OF KANKAKEE**

# PRIORITIES

- **Gotion**
- **Workforce - Unemployment**
- **Business Resources**
  - **Back 2 Business (IL State Grant)**
  - **Illinois Manufacturers' Association Training**



# PROJECT UPDATES



## Harbor Place

Construction is on going.

## Prairie Walk

Planning Board approved the zoning for this project on Tuesday, May 21, 2024

## Veteran's Housing

Rehab is on going at the site.

## Schuyler Pointe

Was not approved in this round of IHDA LIHTC

# HOUSING





EAST COURT ST. DEVELOPMENT ZONE

# |HOBBIE AVENUE|

WORK IS ONGOING



HOTEL IS INTERESTED IN THIS AREA

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# | 1801 W. STATION ST |

PLANNING DEVELOPMENT STAGE

# | 1292 W. STATION ST |

MCA Adult Day Care ribbon cutting 6/25



COMMERCIAL SPACE AVAILABLE ON WEST STATION STREET

WEST COURT ST. DEVELOPMENT ZONE



**MCA**  
SENIOR ADULT DAY CENTER









**DOWNTOWN DEVELOPMENT ZONE**

# |PROJECT CATALYST|

TIF DEAL IN REVIEW

# |MAJESTIC BUILDING|

OPEN SPACES AVAILABLE

Art Co-Lab is open



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# BUILDING, PLANNING, & COMPLIANCE COMMITTEE

## |PRIORITY COMMERCIAL PROPERTIES|

|JAFFE DRUG| ON COURT STREET

|RIVERSTONE CONVENTION CENTER| PART OF PROJECT VENTURE

|SOUTHWEST| CORNER OF COURT STREET & SCHUYLER AVE

|1933 E. COURT ST| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE  
816 S. SCHUYLER AVE

# KEEP IN MIND

**RACIAL & ECONOMIC  
DISPARITIES**

**MOBILITY**

**AGING & OBSOLETE  
INFRASTRUCTURE**

**SWIFTLY CHANGING  
TECHNOLOGY**

**DIVERSE & AGING  
POPULATION**